



H U G O B O S S

**FINANCIAL STATEMENTS OF HUGO BOSS AG
FOR FISCAL YEAR 2013**

1

COMBINED MANAGEMENT REPORT

Combined Management Report p. 6

2

FINANCIAL STATEMENTS

Balance Sheet p. 8

Income Statement p. 10

Notes to the Annual Financial Statements p. 11

General Information p. 11

Change in Disclosure and Restatement of Prior-Year Disclosures p. 11

Accounting Policies p. 12

Notes to the Balance Sheet p. 15

Notes to the Income Statement p. 23

Additional Information p. 26

Information Concerning the Majority Shareholder p. 33

Managing Board and Supervisory Board p. 54

Responsibility Statement p. 60

Audit Opinion p. 61

3

ADDITIONAL INFORMATION

Forward-Looking Statements p. 64

Contacts p. 65

Legal Notice p. 66

Financial Calendar p. 67

H U G O B O S S

**FINANCIAL STATEMENTS OF HUGO BOSS AG
FOR FISCAL YEAR 2013**

COMBINED MANAGEMENT REPORT

1

COMBINED MANAGEMENT REPORT

The management report of HUGO BOSS AG and the Group management report are combined in accordance with section 315(3) HGB ("Handelsgesetzbuch": German Commercial Code) in conjunction with section 298(3) HGB and published in the 2013 annual report.

The financial statements and the management report of HUGO BOSS AG, which is combined with the Group management report, for fiscal year 2013 are submitted to and published in the elektronischer Bundesanzeiger (Electronic German Federal Gazette).

The financial statements of HUGO BOSS AG and the Group's annual report for fiscal year 2013 are also published online at group.hugoboss.com/en/annual_report.htm.

FINANCIAL STATEMENTS

2

BALANCE SHEET

OF HUGO BOSS AG AS OF DECEMBER 31, 2013

(in EUR thousand)

| Assets | Notes–No. | 12/31/2013 | 12/31/2012 |
|------------------------------------------------------------------------------------------------------------------|-----------|----------------|----------------|
| A. Fixed assets | | | |
| I. Intangible assets | (1) | | |
| 1. For consideration industrial property rights and similar rights as well as licences in such rights and assets | | 25,708 | 35,584 |
| 2. Goodwill | | 519 | 636 |
| 3. Prepayments | | 4,709 | 2,917 |
| | | 30,936 | 39,137 |
| II. Property, plant and equipment | (1) | | |
| 1. Land and buildings incl. Buildings on third party land | | 26,344 | 18,443 |
| 2. Technical equipment and machinery | | 1,288 | 1,579 |
| 3. Other equipment, factory and office equipment | | 64,815 | 49,886 |
| 4. Prepayments and construction in progress | | 261 | 11,892 |
| | | 92,708 | 81,800 |
| III. Financial assets | (2) | | |
| 1. Shares in affiliated companies | | 544,832 | 544,857 |
| 2. Other shares | | 35 | 10 |
| | | 544,867 | 544,867 |
| | | 668,511 | 665,804 |
| B. Current assets | | | |
| I. Inventories | | | |
| 1. Raw materials and supplies | | 34,675 | 39,969 |
| 2. Work in progress | | 777 | 933 |
| 3. Finished goods and merchandise | | 134,446 | 114,791 |
| 4. Payments on account | | 124 | 445 |
| | | 170,022 | 156,138 |
| II. Receivables and other assets | (3) | | |
| 1. Trade receivables | | 24,742 | 21,718 |
| 2. Receivables from affiliated companies | | 65,280 | 30,991 |
| 3. Other assets | | 28,732 | 23,553 |
| | | 118,754 | 76,262 |
| III. Cash and cash equivalents | | 3,413 | 7,008 |
| | | 292,189 | 239,408 |
| C. Prepaid expenses | (4) | 1,663 | 1,153 |
| | | 962,363 | 906,365 |

(in EUR thousand)

| Equity and Liabilities | Notes–No. | 12/31/2013 | 12/31/2012 |
|----------------------------------------------------|-----------|-------------------|----------------|
| A. Shareholders' equity | | | |
| I. Subscribed capital | (5) | | |
| 1. Common Stock | | 70,400 | |
| Nominal amount - treasury shares of common stock | | (1,384) | 69,016 |
| | | 69,016 | 69,016 |
| II. Capital reserve | (5) | 399 | 399 |
| III. Retained earnings | (5) | | |
| 1. Legal reserves | | 6,641 | 6,641 |
| 2. Other revenue reserves | | 180,353 | 200,404 |
| | | 186,994 | 207,045 |
| IV. Unappropriated income | (6) | 235,136 | 219,648 |
| | | 491,545 | 496,108 |
| B. Provisions | | | |
| 1. Provisions for pensions and similar obligations | (8) | 2,784 | 3,704 |
| 2. Tax provisions | | 23,168 | 6,326 |
| 3. Other provisions ¹ | (9) | 84,435 | 89,181 |
| | | 110,387 | 99,211 |
| C. Liabilities | (10) | | |
| 1. Liabilities due to banks | | 16,896 | 16,901 |
| 2. Trade payables ¹ | | 87,524 | 85,259 |
| 3. Liabilities against affiliated companies | | 241,972 | 196,865 |
| 4. Other liabilities | | 8,310 | 6,811 |
| | | 354,702 | 305,836 |
| D. Prepaid income | | 5,729 | 5,210 |
| | | 962,363 | 906,365 |

¹ Previous year's figures have been adjusted.

INCOME STATEMENT

OF HUGO BOSS AG FOR THE PERIOD FROM JANUARY 1 TO DECEMBER 31, 2013

(in EUR thousand)

| | Notes–No. | 2013 | 2012 |
|-------------------------------------------------|-----------|----------------|----------------|
| 1. Net sales | (13) | 1,067,262 | 1,093,400 |
| 2. Cost of Sales ¹ | (14) | (653,880) | (681,790) |
| 3. Gross profit | | 413,382 | 411,610 |
| 4. Distribution expenses ¹ | (15) | (298,891) | (283,825) |
| 5. General administrative expenses ¹ | (16) | (101,328) | (93,297) |
| 6. Other operating income | (17) | 131,773 | 126,332 |
| 7. Other operating expenses ¹ | (18) | (59,112) | (61,674) |
| 8. Operating result | | 85,824 | 99,146 |
| 9. Income from investments | (19) | 95,387 | 97,487 |
| 10. Other interests and similar income | (20) | 2,424 | 3,057 |
| 11. Income from profit transfer agreements | (21) | 101,812 | 153,275 |
| 12. Losses from loss transfer agreements | (21) | (594) | 0 |
| 13. Interests and similar expenses | (20) | (13,027) | (16,392) |
| 14. Income from ordinary activities | | 271,826 | 336,573 |
| 15. Income taxes | (22) | (60,960) | (48,246) |
| 16. Other taxes | | (98) | (120) |
| 17. Net income | | 210,768 | 288,207 |
| 18. Transfer to/from other revenue reserves | | 20,051 | (72,553) |
| 19. Accumulated income previous year | | 4,317 | 3,994 |
| 20. Unappropriated income | | 235,136 | 219,648 |

¹ Previous year's figures have been adjusted.

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

OF HUGO BOSS AG FOR FISCAL YEAR 2013

GENERAL INFORMATION

The 2013 annual financial statements of HUGO BOSS AG were prepared in accordance with the regulations of the Handelsgesetzbuch (HGB – German Commercial Code) and the Aktiengesetz (AktG – German Stock Corporation Act). Amounts are reported in thousands of euro (EUR thousand).

To ensure the clarity of the balance sheet and the income statement, comments and explanations for individual items have only been included in the notes in accordance with section 265(7) of the Handelsgesetzbuch (HGB – German Commercial Code).

The financial statements comprise the balance sheet, the income statement and the notes.

HUGO BOSS AG prepares its income statement in line with the cost of sales format.

Owing to rounding differences it is possible that individual figures in the annual financial statements of HUGO BOSS AG do not exactly add up to the totals shown and that the percentages shown do not reflect the absolute figures to which they refer.

CHANGE IN DISCLOSURE AND RESTATEMENT OF PRIOR-YEAR DISCLOSURES

To adequately present in the income statement the optimization of the organizational structure that commenced in the summer of 2012 and the calculation of the costs of conversion of inventories, production and labor overheads that had previously been included in the costs of conversion of inventories were reassessed in the reporting period.

As of 2013, all costs that cannot be directly allocated to the production process are no longer included in the costs of conversion of inventories but instead expensed as incurred. This concerns in particular the development costs pertaining to the first and second phases of the collection creation process reported under administration expenses (design and pattern development).

The cost of technical product development in the third phase of the collection creation process that can be allocated to products ready for series production and thus qualify as product-related costs together with the overhead costs incurred by the product implementation and procurement units still proportionately included in the calculation of the cost of finished goods and work in process. As of 2013, these are included in cost of sales.

In addition, as of reporting year 2013, direct selling expenses are reported in selling and distribution expenses. Direct selling expenses contain sales-linked commission, freight out, customs costs and credit card charges and are thus special direct selling costs, which links them directly to the Company's sales performance.

Also reallocated were the costs incurred by the function within procurement designed to continually optimize the supplier structure. As of 2013, the costs of the pertinent specialist departments are allocated to general administrative expenses.

In accordance with the requirements of Section 265(2) Sentence 3 of the Handelsgesetzbuch (HBG – German Commercial Code), the disclosures in the income statement for the period from January 1 to December 31, 2012 were retrospectively restated in line with the presentation in the reporting period.

(in EUR thousand)

| | 2012 | | |
|--------------------------|-------------------|------------|------------------|
| | Before adjustment | Adjustment | After adjustment |
| Cost of sales | 731,129 | (49,339) | 681,790 |
| Selling costs | 239,594 | 44,231 | 283,825 |
| Administrative costs | 82,424 | 10,873 | 93,297 |
| Other operating expenses | 67,439 | (5,765) | 61,674 |

ACCOUNTING POLICIES

The accounting policies applied in the previous year have been basically maintained.

However reporting changes between different positions were made. These are described in the previous chapter “change in disclosure and restatement of prior-year disclosures”.

FIXED ASSETS

Purchased intangible assets were capitalized at cost of acquisition and written down on a straight-line basis over an expected useful life of three to ten years. Capitalized purchased goodwill is amortized over an expected useful life of eight or 15 years. The useful lives are based on long-term tenancy agreements.

Tangible fixed assets are carried at acquisition or production cost less depreciation.

Useful lives of eight to 50 years are used for depreciation on buildings, of five to 19 years for technical equipment and machinery, five to 16 years for other equipment and three to 23 years for operating and office equipment.

For all additions as of fiscal year 2013, the useful lives were adjusted to the assets’ actual economic useful lives.

Additions prior to December 31, 2007 are depreciated using the declining balance method. Additions acquired after December 31, 2007 are depreciated using the straight-line method only.

Low-value assets with an acquisition or production cost up to EUR 150 are written down in full in the year of addition. An omnibus item is recognized for low-value assets with an individual acquisition or production cost of between EUR 150 and EUR 1,000. The omnibus item is written down in profit or loss by a fifth in the year of recognition and each of the four subsequent fiscal years.

Financial assets are measured at the lower of acquisition cost or market value.

CURRENT ASSETS

Raw materials, consumables and supplied are measured at the moving average cost of acquisition.

Work in progress and finished goods are measured at the average cost of production.

Production cost includes direct material, direct labor, proportionate material and production overheads, and amortization and depreciation insofar as this is a consequence of production. Also included are general administrative expenses and expenses for social facilities, expenses for voluntary social benefits and occupational pensions, to the extent that they are related to production and are incurred in the production period. Borrowing costs are not capitalized. Any risks arising from low inventory turnover and reduced utilization are covered by appropriate write-downs.

Receivables and other assets are measured at the lower of nominal and fair value. Discernible specific risks are reflected by write-downs. A general valuation allowance appropriately covers general credit risks.

Cash and cash equivalents are measured at the lower of nominal and market value.

EQUITY

In accordance with section 272(1a) of the Handelsgesetzbuch (HGB – German Commercial Code), own shares are deducted from subscribed capital at nominal amount on the face of the balance sheet.

PROVISIONS AND LIABILITIES

Pension provisions are calculated for accounting purposes on the basis of the projected unit credit (PUC) method. In line with the PUC method, the provision amount is defined as the actuarial present value of pension obligations earned by employees based on their past service as per the pension formula and vesting provisions. They are calculated using an interest rate of 4.90% (October 2013, November 2012: 5.05%), dynamic growth on eligible benefits of 2.50%, an adjustment of current pensions of 1.75% and the Heubeck 2005 G mortality tables. The simplification rule in accordance with section 253(2) sentence 2 of the Handelsgesetzbuch (HGB – German Commercial Code) is used to determine the remaining term of 15 years.

HUGO BOSS AG has only subsidiary liability for indirect pension payments made under the BetrAVG (“Gesetz zur Verbesserung der betrieblichen Altersversorgung”: German Company Pensions Act). In cases where the respective assets of the welfare fund does not cover the settlement value of the respective pension commitment, HUGO BOSS AG recognizes the deficit in the line item provisions for pensions and similar obligations.

The company holds assets to secure the pension benefits. These assets satisfy the requirements of the first part of section 246(2) sentence 2 of the Handelsgesetzbuch (HGB – German Commercial Code) and can be offset against pension provisions. The assets are measured at market value.

The other provisions cover all discernible risks and uncertain obligations. They are carried at the settlement amount determined in line with prudent business judgment (i.e. including future cost and price increases). Provisions with a remaining term of more than one year are discounted using the average market interest rate.

Liabilities are carried at settlement amount.

HEDGES

In previous years, the company has hedged currency fluctuations using forward exchange contracts or options. The transactions were usually undertaken either to secure specific customer contracts, or at least on the basis of Group-wide currency-differentiated liquidity planning.

Foreign exchange hedges were measured at market value as of the balance sheet date, but at no more than their acquisition cost if they were asset hedges.

There were no foreign exchange hedges as of the balance sheet date.

As of the balance sheet date, hedges for the "Stock Appreciation Rights Program" existed no longer.

CURRENCY TRANSLATION

Foreign currency receivables and liabilities are translated using the exchange rate on the transaction date and are measured at the mean spot rate on the balance sheet date. Exchange rate losses from assets and liabilities denominated in foreign currency incurred as of the reporting date are recorded. Exchange rate gains from the measurement of current assets and liabilities due in less than one year are recognized in profit or loss pursuant to Section 256a HGB (Handelsgesetzbuch - German Commercial Code). Exchange rate gains are recognized in the line item other operating income and expenses from currency translation in the line item other operating expenses. Fixed assets purchased and inventories purchased in a foreign currency are translated at the mean spot rate on the transaction date.

DEFERRED TAXES

Deferred taxes are calculated for temporary differences between the accounting and tax carrying amounts of assets, prepaid expenses and deferred income and liabilities. This takes into account not just the differences in the balance sheet items of HUGO BOSS AG, but also in those of Group subsidiaries and partnerships in which HUGO BOSS AG holds interests. Deferred taxes are calculated on the basis of the combined income tax rate of the tax group, which

is currently 28.0% (corporation tax, trade tax and solidarity surcharge). In deviation from this, deferred taxes from temporary accounting differences at investments with the legal form of a partnership are calculated based on a combined income tax rate including only corporation tax and the solidarity surcharge; this is currently 15.83%. Any surplus overall tax expense is carried in the balance sheet as a deferred tax liability. In the event of tax relief, the corresponding capitalization option is not exercised.

NOTES TO THE BALANCE SHEET

1 FIXED ASSETS

Changes in fixed assets in accordance with section 268(2) of the Handelsgesetzbuch (HGB – German Commercial Code) in fiscal year 2013 are shown in the statement of changes in fixed assets (annex to the notes).

The intangible assets mainly related to software. The addition of EUR 12,907 thousand (2012: EUR 12,117 thousand) essentially arose from investments in software that resulted in a further improvement and structuring of processes in the company.

The additions to tangible assets in the amount of EUR 26,162 thousand (2012: EUR 26,936 thousand) result from investments in an office building at the Metzingen location and in the expansion of the retail network in Germany and Austria.

The disposals largely resulted from the disposal of licenses and the disposal of showroom furniture and computer systems.

Distributionszentrum Vermietungsgesellschaft mbH & Co. Objekt HUGO BOSS Filderstadt KG was reclassified within financial assets due loss of control on account of contractual agreements.

As in the previous year the depreciation and amortization do not include any write-downs or impairment losses.

2 SHAREHOLDINGS OF HUGO BOSS AG

The shareholdings of HUGO BOSS AG are shown on the following pages.

All direct and indirect equity investments of HUGO BOSS AG are listed in the notes.

HUGO BOSS AG either directly or indirectly holds 100% of capital in the in the companies shown below in the list of holdings. The only exceptions are the investments in BIL Leasing Verwaltungs-GmbH & Co. 869 KG, ROSATA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Dieselstraße KG and ROSATA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Metzingen KG. HUGO BOSS AG holds 94.0% of the capital in each of these companies.

HUGO BOSS AG has a joint venture, HUGO BOSS Lotus Hong Kong Ltd, together with the Rainbow Group, a long-term franchise partner in China. HUGO BOSS AG indirectly holds 60% of the shares in this company. In turn, HUGO BOSS Lotus Hong Kong Ltd. holds all shares in Lotus Concept Trading (Macau) Co., Ltd., Macao, and Lotus (Shenzhen) Commerce Ltd., Shenzhen, China.

SHAREHOLDINGS OF HUGO BOSS AG IN ACCORDANCE WITH SECTION 285 NO. 11 OF THE HANDELSGESETZBUCH (HGB – GERMAN COMMERCIAL CODE)

Unless stated otherwise, the interest in capital amounts to 100%.

(in EUR thousand)

| Company | Registered Office | Earnings 2013¹ | Equity 2013 |
|------------------------------------------------------------|--------------------------|----------------------------------|--------------------|
| HUGO BOSS Holding Netherlands B.V. | Amsterdam, Netherlands | 100,494 | 650,965 |
| HUGO BOSS Internationale Beteiligungs-GmbH ^{2,5} | Metzingen, Germany | 0 | 524,800 |
| HUGO BOSS International B.V. | Amsterdam, Netherlands | 106,281 | 427,633 |
| HUGO BOSS USA, Inc. ⁴ | New York, NY, USA | 38,945 | 127,441 |
| HUGO BOSS Ticino S.A. | Coldrerio, Switzerland | 88,981 | 107,557 |
| Lotus (Shenzhen) Commerce Ltd. ⁶ | Shenzhen, China | 1,103 | 48,393 |
| HUGO BOSS Hong Kong Ltd. | Hong Kong | 13,198 | 46,785 |
| HUGO BOSS International Markets AG | Zug, Switzerland | 30,878 | 42,709 |
| HUGO BOSS UK Limited | London, Great Britain | 17,336 | 38,991 |
| HUGO BOSS Benelux B.V. | Amsterdam, Netherlands | 5,210 | 37,077 |
| HUGO BOSS Textile Industry Ltd. | Izmir, Turkey | 6,235 | 35,981 |
| HUGO BOSS Lotus Hong Kong Ltd. ⁶ | Hong Kong | 5,978 | 34,633 |
| HUGO BOSS France SAS | Paris, France | 8,339 | 32,824 |
| HUGO BOSS Trade Mark Management GmbH & Co. KG ² | Metzingen, Germany | 98,944 | 31,621 |
| HUGO BOSS Canada, Inc. | Toronto, Canada | 6,525 | 28,104 |
| HUGO BOSS Benelux B.V. CIA S.C. | Madrid, Spain | 9,361 | 21,375 |
| HUGO BOSS China Retail Co. Ltd. | Shanghai, China | 1,586 | 16,334 |
| HUGO BOSS Italia S.p.A. | Milan, Italy | 3,787 | 15,839 |
| HUGO BOSS Mexico S.A. de C.V. ² | Mexico-City, Mexico | 5,233 | 13,355 |
| HUGO BOSS Holdings Pty. Ltd. | Preston, Australia | 0 | 12,363 |
| HUGO BOSS Australia Pty. Ltd. | Preston, Australia | 1,840 | 7,320 |
| HUGO BOSS Shoes & Accessories Italia S.p.A. | Morrovalle, Italy | 164 | 6,151 |
| HUGO BOSS Nordic ApS | Copenhagen, Denmark | 1,682 | 5,543 |
| Lotus Concept Trading (Macau) Co. Ltd. ⁶ | Macao | 3,398 | 4,367 |
| HUGO BOSS Scandinavia AB | Stockholm, Sweden | 2,957 | 3,126 |
| HUGO BOSS Belgium BVBA ² | Diegem, Belgium | 558 | 3,090 |
| HUGO BOSS Ireland Limited | Dublin, Ireland | 332 | 2,517 |
| HUGO BOSS Guangdong Trading Co. Ltd. | Guangzhou, China | 190 | 2,500 |
| HUGO BOSS Portugal & Companhia | Lisbon, Portugal | 385 | 2,113 |
| HUGO BOSS do Brasil Ltda. | São Paulo, Brazil | (4,702) | 1,998 |
| HUGO BOSS Dienstleistungs GmbH ² | Metzingen, Germany | 508 | 1,889 |
| HUGO BOSS Belgium Retail BVBA | Diegem, Belgium | (1,541) | 1,387 |
| MSC Poland Sp.z.o.o. | Radom, Poland | 94 | 1,379 |
| HUGO BOSS Switzerland Retail AG | Zurich, Switzerland | (3,376) | 1,137 |
| HUGO BOSS Holding Sourcing S.A. | Coldrerio, Switzerland | (28) | 1,121 |
| HUGO BOSS Mexico Management Services S.A. de C.V. | Mexico-City, Mexico | 143 | 917 |
| HUGO BOSS Vermögensverwaltungs GmbH & Co. KG ² | Metzingen, Germany | 306 | 563 |
| HUGO BOSS (Schweiz) AG | Zug, Switzerland | 327 | 372 |
| HUGO BOSS Trade Mark Management Verwaltungs-GmbH | Metzingen, Germany | 1 | 35 |
| HUGO BOSS Finland OY | Helsinki, Finland | 0 | 3 |

¹ The figures correspond to the financial statements after possible profit transfer, for subsidiaries according to inner-consolidated IFRS financial statements.

² Directly affiliated to HUGO BOSS AG.

³ Investments with an equity share of 94%.

⁴ Subgroup financial statement.

⁵ Companies with a profit transfer agreement with HUGO BOSS AG.

⁶ Investments with a direct and indirect equity share of 60%.

⁷ Figures of the fiscal year 01.01.2012 – 12.31.2012.

(in EUR thousand)

| Company | Registered Office | Earnings 2013 ¹ | Equity 2013 |
|---------------------------------------------------------------------------------------------|------------------------|----------------------------|-------------|
| ROSATA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Dieselstrasse KG ^{2,3} | Grünwald, Germany | 68 | (8) |
| HUGO BOSS Beteiligungsgesellschaft mbH ^{2,5} | Metzingen, Germany | 31 | (85) |
| HUGO BOSS Benelux Retail B.V. | Amsterdam, Netherlands | (2,983) | (129) |
| HUGO BOSS Rus LLC ² | Moscow, Russia | (1,059) | (144) |
| HUGO BOSS South East Asia PTE.LTD. | Singapore | (716) | (339) |
| GRAMOLERA Grundstücks-Vermietungsgesellschaft Objekt Ticino mbH | Metzingen, Germany | 611 | (485) |
| Distributionszentrum Vermietungsgesellschaft mbH & Co. Objekt HUGO BOSS Filderstadt KG | Pullach, Germany | (421) | (643) |
| HUGO BOSS Hellas LLC | Athens, Greece | 562 | (663) |
| GRETANA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt D 19 KG ⁷ | Grünwald, Germany | (15) | (941) |
| HUGO BOSS Magazacilik Ltd. Sti. | Izmir, Turkey | (866) | (1,569) |
| ROSATA Grundstücks-Vermietungsgesellschaft mbH & Co. Objekt Metzingen KG ^{2,3} | Grünwald, Germany | 2,628 | (1,929) |
| BIL Leasing Verwaltungs-GmbH & Co. 869 KG ^{2,3} | Pullach, Germany | 660 | (6,663) |
| HUGO BOSS Japan K.K. | Tokyo, Japan | 3,665 | (23,584) |

¹ The figures correspond to the financial statements after possible profit transfer, for subsidiaries according to inner-consolidated IFRS financial statements.

² Directly affiliated to HUGO BOSS AG.

³ Investments with an equity share of 94%.

⁴ Subgroup financial statement.

⁵ Companies with a profit transfer agreement with HUGO BOSS AG.

⁶ Investments with a direct and indirect equity share of 60%.

⁷ Figures of the fiscal year 01.01.2012 – 12.31.2012.

3 RECEIVABLES AND OTHER ASSETS

(in EUR thousand)

| Presentation according to remaining terms | With a remaining term | | | TOTAL |
|-------------------------------------------|-----------------------|-------------------|----------------------|----------------|
| | of up to 1 year | from 1 to 5 years | of more than 5 years | |
| 2013 | | | | |
| Trade receivables | 24,742 | – | – | 24,742 |
| Receivables from affiliated companies | 65,280 | – | – | 65,280 |
| Other assets | 26,995 | 1,605 | 132 | 28,732 |
| | 117,017 | 1,605 | 132 | 118,754 |
| 2012 | | | | |
| Trade receivables | 21,718 | – | – | 21,718 |
| Receivables from affiliated companies | 30,991 | – | – | 30,991 |
| Other assets | 20,890 | 2,079 | 584 | 23,553 |
| | 73,599 | 2,079 | 584 | 76,262 |

EUR 51,588 thousand (2012: EUR 19,233 thousand) of receivables from affiliated companies relate to intercompany financing, the rest to trade receivables. The increase is essentially due to higher trade receivables with subsidiaries.

As of December 31, 2013, other assets essentially include bonus receivables from suppliers (EUR 9,575 thousand; 2012: EUR 9,599 thousand), income tax receivables (EUR 6,752 thousand; 2012: EUR 4,200 thousand) and receivables from value added tax (EUR 4,475 thousand; 2012: EUR 3,845 thousand). Furthermore, credit card receivables rose significantly on account of increased sales as of year end (EUR 3,553 thousand; 2012: EUR 2,746 thousand).

4 PREPAID EXPENSES

Prepaid expenses mainly relate to IT maintenance agreements and tenancy agreements.

5 EQUITY

Subscribed Capital

As of December 31, 2013, the subscribed capital of HUGO BOSS AG remained unchanged as compared to the previous year amounting to EUR 69,016 thousand in total. Shares without a par value have a nominal value of EUR 1. The subscribed capital breaks down as follows:

(in EUR thousand)

| | 12/31/2013 | 12/31/2012 |
|---------------------------------------|-------------------|---------------|
| bearer common shares | 70,400 | 70,400 |
| treasury shares, bearer common shares | (1,384) | (1,384) |
| | 69,016 | 69,016 |

Authorized capital

The Managing Board of HUGO BOSS AG has authorized capital of EUR 35,200 thousand at its disposal until May 13, 2014, subject to the approval of the Supervisory Board. The authorized capital entitles the Managing Board to increase share capital on one or several occasions by issuing new registered ordinary shares and/or non-voting registered preferred shares, which are equal to the non-voting registered preferred shares already issued.

Capital reserves

The capital reserves contain the share premium received on the issuance of shares and are reported in accordance with section 272(2) no. 1 of the Handelsgesetzbuch (HGB – German Commercial Code). It remains unchanged at EUR 399 thousand. In fiscal year 2013 no additions or withdrawals were done.

Retained earnings

Retained earnings balance developed as follows:

(in EUR thousand)

| | |
|--------------------------------------------------------------------------------------------------------|----------------|
| Position as of December 31, 2012 | 200,404 |
| Transfers from other revenue reserves in accordance with the Managing and Supervising board resolution | (20,051) |
| Position as of December 31, 2013 | 180,353 |

Own shares

The company held 1,383,833 own shares on December 31, 2013. These account for EUR 1,384 thousand of the subscribed capital (2012: EUR 1,384 thousand) (1.97%). These own shares include 855,278 former preferred shares, which were converted into ordinary shares on June 15, 2012. The nominal amount was deducted from subscribed capital on the face of the balance sheet. The difference of EUR 30,300 thousand between the nominal value of the own shares and the carrying amount reported as of December 31, 2009 was offset against revenue reserves in 2010.

The own shares were purchased in the years between 2004 and 2007:

(in EUR thousand)

| Purchase date | Number of common shares in units | Number of preferred shares in units |
|-------------------|----------------------------------|-------------------------------------|
| 03/2004 | 35,966 | 0 |
| 05/2004 | 36,280 | 0 |
| 06/2004 | 11,513 | 0 |
| 07/2004 | 40,506 | 0 |
| 02/2005 | 12,992 | 0 |
| 03/2005 | 34,794 | 1,000 |
| 04/2005 | 84,000 | 82,467 |
| 10/2005 | 21,700 | 153,700 |
| 05/2006 | 0 | 210,200 |
| 06/2006 | 79,700 | 0 |
| 07/2006 | 158,628 | 0 |
| 08/2006 | 0 | 20,021 |
| 09/2006 | 9,976 | 110,084 |
| 01/2007 | 0 | 94,411 |
| 02/2007 | 2,500 | 183,395 |
| 06/2012 | 855,278 | (855,278) |
| 12/31/2013 | 1,383,833 | 0 |

The historical cost of the own shares was EUR 42,362 thousand.

The Annual Shareholders' Meeting on June 21, 2010 resolved to authorize the Managing Board to acquire registered ordinary shares and non-voting registered preferred shares of the company up to a total of 10% of the current share capital until June 20, 2015.

There are no specific plans to exercise this authorization at present.

No further own shares were bought or sold in fiscal year 2013.

6 UNAPPROPRIATED INCOME

(in EUR thousand)

| | |
|-----------------------------------------------------|----------------|
| Distributable profit as of December 31, 2012 | 219,648 |
| Dividend payment 2012 | 215,331 |
| Accumulated income | 4,317 |
| Net income 2013 | 210,768 |
| Transfer to/from other revenue reserves | 20,051 |
| Distributable profit as of December 31, 2013 | 235,136 |

7 DISCLOSURES ON NON-DISTRIBUTABLE AMOUNTS

As in the previous year, there were no amounts blocked from distribution within the meaning of section 268(8) of the Handelsgesetzbuch (HGB – German Commercial Code).

8 PROVISIONS FOR PENSIONS AND SIMILAR OBLIGATIONS

Obligations under pension commitments are covered in part by qualifying insurance policies (plan assets). The benefits from the insurance policies serve solely to meet the respective pension obligations and are withdrawn from access by other creditors through pledging.

The fair value of the reinsurance claim consists of the insurance company's reserves detailed in the business plan plus any available credit balance from the refund of premiums (so-called profit participation).

(in EUR thousand)

| | 12/31/2013 | 12/31/2012 |
|-------------------------------------------------------|-------------------|------------|
| Settlement amount of pensions and similar obligations | 63,550 | 56,654 |
| Fair value of reinsurance | 60,766 | 52,950 |
| Net value of pensions and similar obligations | 2,784 | 3,704 |
| Historical cost of invested assets in reinsurance | 60,766 | 52,950 |

Income resulting from the cover assets and the interest expenses from corresponding settlement amounts from the provisions for pensions in fiscal year 2013 are shown below:

(in EUR thousand)

| | 2013 | 2012 |
|------------------------------------------------------------|-------------|-------|
| Income from fund assets | 1,571 | 1,098 |
| Interest expenses for corresponding provisions for pension | 2,876 | 1,965 |
| Netted interest expenses | 1,305 | 867 |

The balance amounting to EUR 1,305 thousand is shown in interest expenses.

9 OTHER PROVISIONS

(in EUR thousand)

| | 12/31/2013 | 12/31/2012 |
|----------------------|---------------|---------------|
| Personnel expenses | 34,781 | 41,749 |
| Outstanding invoices | 17,372 | 14,875 |
| Other reserves | 32,282 | 32,557 |
| | 84,435 | 89,181 |

The provisions for personnel expenses predominantly relate to provisions for short- and medium-term profit sharing and bonuses, severance claims and partial early retirement.

Outstanding invoices for which the amount and due date are known are reported in trade payables. For the previous year EUR 2,609 thousand have been reclassified.

Miscellaneous provisions mainly relate to returned merchandise, pending litigation and provisions for other risks. Sufficient provisions were recognized for ongoing litigation.

10 LIABILITIES

(in EUR thousand)

| Presentation according to remaining terms | With a remaining term | | | TOTAL |
|-------------------------------------------|-----------------------|-------------------|----------------------|----------------|
| | of up to 1 year | from 1 to 5 years | of more than 5 years | |
| 2013 | | | | |
| Due to financial institutions | 1 | – | 16,895 | 16,896 |
| Trade payables | 87,524 | – | – | 87,524 |
| Due to affiliated companies | 141,972 | – | 100,000 | 241,972 |
| Other Liabilities | 5,601 | – | 2,709 | 8,310 |
| | 235,098 | – | 119,604 | 354,702 |
| 2012 | | | | |
| Due to financial institutions | 6 | – | 16,895 | 16,901 |
| Trade payables | 85,259 | – | – | 85,259 |
| Due to affiliated companies | 196,865 | – | – | 196,865 |
| Other Liabilities | 3,980 | – | 2,831 | 6,811 |
| | 286,110 | – | 19,726 | 305,836 |

The usual reservations of title apply to the trade payables the purchase of raw materials, consumables and supplies and merchandise.

EUR 241,486 thousand (2012: EUR 196,553 thousand) of liabilities to affiliated companies relate to loans, the rest to trade payables.

EUR 16,895 thousand of liabilities were recognized as collateral as of December 31, 2013 (2012: EUR 16,895 thousand).

BREAKDOWN OF OTHER LIABILITIES

(in EUR thousand)

| | 12/31/2013 | 12/31/2012 |
|-----------------|-------------------|--------------|
| Taxes | 4,358 | 3,093 |
| Social security | 2,720 | 2,831 |
| Other | 1,232 | 887 |
| | 8,310 | 6,811 |

11 CONTINGENT LIABILITIES

(in EUR thousand)

| | 12/31/2013 | 12/31/2012 |
|-------------------------------------------------------------------------------------|-------------------|----------------|
| Contingent liabilities from guarantees | 136,239 | 328,329 |
| thereof associated companies | (136,239) | (328,329) |
| Contingent liabilities from the provision of collateral for third party liabilities | 9,133 | 9,577 |
| thereof associated companies | (9,133) | (9,577) |
| | 145,372 | 337,906 |

Guarantees and collateral for third-party liabilities have only been provided for the benefit of subsidiaries. According to our information, the underlying obligations can be met by the companies in question in all cases. The decrease in contingent liabilities from guarantees is essentially due to the repayment of loan liabilities to HUGO BOSS International B.V. It is not currently expected that the above contingent liabilities will be utilized.

12 DEFERRED TAXES

Corporation tax, trade tax, the solidarity surcharge and income taxes charged abroad (e.g. eligible withholding tax) are reported as income tax expenses.

In total there was future tax relief from temporary differences between the accounting and tax carrying amounts of assets, prepaid expenses and deferred income and liabilities – taking into account not just HUGO BOSS AG but also the companies and partnerships in the same tax group in which HUGO BOSS AG holds interests – of EUR 10,195 thousand (2012: EUR 11,789 thousand) as of December 31, 2013. This amount was calculated on the basis of a combined income tax rate of 28.0% (HUGO BOSS AG and tax group companies) and 15.83% (investments with the legal form of a partnership).

Deferred tax assets are primarily the result of different carrying amounts in fixed assets. The differences between the provisions for pensions and the plan assets to be netted off also result in deferred tax assets. Additional deferred assets result from provisions that are not eligible for tax purposes. Deferred tax liabilities mainly arose from differing carrying amounts recorded in liabilities and intangible assets at the entities included in the Group.

Overall, there was a total deferred tax asset surplus of EUR 10,195 thousand after netting (2012: EUR 11,789 thousand). Deferred tax assets have not been recognized in accordance with the option of section 274(1) sentence 2 of the Handelsgesetzbuch (HGB – German Commercial Code).

Deferred taxes are not included in tax expenses.

NOTES TO THE INCOME STATEMENT

The HUGO BOSS AG compiles the income statement using the cost of sales method. In doing so, function costs are broken down into cost of sales, selling expenses and general administrative expenses. Operating expenses are essentially allocated to the respective functions based on the allocation of cost centers to functions. Expenses incurred in connection with cross-functional activities or projects are spread among the functions concerned using an adequate allocation key.

13 SALES

(in EUR thousand)

| | BOSS | | HUGO | | Total | |
|---------------------|----------------------|----------------|----------------|----------------|------------------|------------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| Europe ¹ | 711,037 ² | 717,471 | 111,575 | 103,100 | 822,612 | 820,571 |
| Americas | 131,955 ³ | 159,897 | 12,844 | 13,901 | 144,799 | 173,798 |
| Asia/Pacific | 96,965 ⁴ | 96,516 | 2,886 | 2,515 | 99,851 | 99,031 |
| | 939,957 | 973,884 | 127,305 | 119,516 | 1,067,262 | 1,093,400 |

¹ Including Middle East and Africa.

² Thereof BOSS 75%, Orange 17%, Green 8%.

³ Thereof BOSS 81%, Orange 8%, Green 11%.

⁴ Thereof BOSS 83%, Orange 7%, Green 10%.

Sales are recognized when the price risk is transferred to the purchaser. This is generally the case when the goods are delivered. Sales are disclosed net of sales deductions such as discounts, price reductions, customer bonuses and rebates.

14 COST OF SALES

Cost of sales includes all costs incurred to generate the sales. These essentially relate to the costs stemming from all direct material costs and overheads, direct labor costs and production overheads, special production costs and systematically allocable costs from product-related administration expenses of the technical product development, product implementation and sourcing functions. The prior-year 2012 figures were restated (see section "Change in disclosure and restatement of prior-year disclosures").

15 SELLING EXPENSES

Selling expenses break down as follows:

(in EUR thousand)

| | 2013 | 2012 |
|--------------------------------------|----------------|----------------|
| Marketing costs | 64,952 | 55,509 |
| Costs of indirect sales organization | 59,336 | 66,254 |
| Costs for own retail | 50,695 | 38,106 |
| Costs for storage and procurement | 40,879 | 39,919 |
| Outbound freight and license fees | 83,029 | 84,037 |
| | 298,891 | 283,825 |

16 GENERAL ADMINISTRATIVE EXPENSES

General and administrative expenses costs mainly result from personnel expenses, space rental, leasing costs, depreciation and amortization and various IT expenses.

17 OTHER OPERATING INCOME

(in EUR thousand)

| | 2013 | 2012 |
|------------------------------|-------------|---------|
| Other operating income | 131,773 | 126,332 |
| thereof from FX effects | (2,096) | (2,546) |
| thereof out of period income | (15,511) | (4,279) |

Other operating income mainly comprises income from charging costs and services to affiliated companies.

The prior-period income essentially relates to the reversal of provisions in the amount of EUR 15,467 thousand (2012: EUR 4,244 thousand).

18 OTHER OPERATING EXPENSES

(in EUR thousand)

| | 2013 | 2012 |
|-----------------------------------------------|-------------|----------|
| Other operating expenses | 59,112 | 61,674 |
| thereof expenses for research and development | (35,525) | (40,473) |
| thereof from FX effects | (2,359) | (2,237) |
| thereof out of period expenses | 0 | (1) |

Other operating expenses mainly consist of expenses for research and development, write-downs on receivables and foreign currency effects. For the adjustment of previous year's figures please refer to chapter "Change in disclosure and prior-year disclosures".

19 INCOME FROM EQUITY INVESTMENTS

As a rule, income from equity investments is recorded on the date on which the entitlement arose and receipt of the corresponding income can be expected with reasonable certainty applying prudent business judgment.

Income from equity investments fully relates to related companies. It concerns the net income for the year of HUGO BOSS Trade Mark Management GmbH & Co. KG, Metzingen, in the amount of EUR 95,377 thousand (2012: EUR 97,487 thousand), which is credited to the loan account of its limited partner HUGO BOSS AG and withdrawn as per company agreement regulations.

20 OTHER INTEREST AND SIMILAR INCOME/INTERESTS AND SIMILAR EXPENSES

Other interest and similar income contains income from related parties in the amount of EUR 300 thousand (2012: EUR 396 thousand).

Interests and similar expenses contain expenses from addition of accrued interest of provisions in the amount of EUR 2,904 thousand (2012: EUR 1,035 thousand). In the total amount of interests and similar expenses, EUR 6,085 thousand (2012: EUR 14,970 thousand) to affiliated companies were included.

21 INCOME FROM PROFIT TRANSFERS/COST OF LOSS ABSORPTION

Income from profit and loss transfer agreements is recorded when the income to be transferred can be specified with certainty even if the financial statements of the subsidiary have not been ratified.

There are control and profit transfer agreements with the subsidiaries HUGO BOSS Beteiligungsgesellschaft mbH, Metzingen and HUGO BOSS Internationale Beteiligungs-GmbH, Metzingen.

22 TAXES ON INCOME

Taxes on income relate solely to the result from ordinary activities as well as the release of previous years' provisions.

(in EUR thousand)

| | 2013 | 2012 |
|--------------------------------|----------|--------|
| Total | 60,960 | 48,246 |
| thereof out of period expenses | (15,787) | (778) |

Expenses relating to other periods include expenses relating to the recognition of provisions for risks from the tax field audit for the years 2007 through 2011 including subsequent effects.

ADDITIONAL NOTES TO THE INCOME STATEMENT ON ACCOUNT OF THE USE OF THE COST OF SALES FORMAT

COST OF MATERIAL

(in EUR thousand)

| | 2013 | 2012 |
|-------------------------------------------------|----------------|----------------|
| Cost of raw materials, consumables and supplies | 399,430 | 426,781 |
| Cost of services purchased | 61,776 | 68,362 |
| Cost of materials | 461,206 | 495,143 |

PERSONNEL EXPENSES

(in EUR thousand)

| | 2013 | 2012 |
|-----------------------------------------|----------------|----------------|
| Wages and salaries | 154,434 | 155,713 |
| Social security and other pension costs | 25,877 | 23,798 |
| thereof for pensions | (3,338) | (1,988) |
| Personnel expenses | 180,311 | 179,511 |

ADDITIONAL INFORMATION

EMPLOYEE NUMBERS

Average number of employees:

| | 2013 | 2012 |
|-----------------------------------------|--------------|--------------|
| Industrial employees | 806 | 832 |
| Commercial and administrative employees | 2,029 | 1,908 |
| | 2,835 | 2,740 |

FOREIGN CURRENCY HEDGES

There were no currency hedges as of December 31, 2013.

HEDGES FOR OBLIGATIONS FOR THE „STOCK APPRECIATION RIGHTS PROGRAM“ (SAR)

In order to limit the risk arising from share price fluctuations in connection with the “Stock Appreciation Rights Program” (SAR), and hence the potential impact on the cash flow and earnings of HUGO BOSS AG, a corresponding hedging program was resolved in late 2007 to come into force from fiscal 2008.

Under the “Stock Appreciation Rights Program” (SAR) executives of HUGO BOSS AG and its subsidiaries were granted a certain number of participation rights, through which they could benefit from any increase in the value of the company’s shares. The participation rights granted a claim to cash settlement only, not to HUGO BOSS AG shares.

All remaining participation rights were exercised in 2013. Derivatives held for hedging purposes were sold in connection with the exercise.

No more call options were in place as of December 31, 2013:

(in EUR thousand)

| 2013 | Nominal value | Market value |
|-------------------------|----------------------|---------------------|
| Call option (SAR-hedge) | 0 | 0 |
| 2012 | | |
| Call option (SAR-hedge) | 703 | 2,920 |

The acquisition cost of the call options acquired for hedging were capitalized under other assets and measured at the lower of cost or market value on the balance sheet date. Profits were only recognized when they were realized.

1) Program change 2009

In order to avoid additional expenses in connection with hedging instruments, management of HUGO BOSS AG decided in December 2009 to revise the general terms and conditions of the "Stock Appreciation Rights Program". Effective December 14, 2009, all eligible executives were therefore offered the following revised program:

- 1 / Waiver of the participation rights and all rights from the tranches issued in the years 2005 through 2008 in exchange for cash compensation
- 2 / Adjustment of the exercise conditions for the tranche issued in 2009

The compensation payment for the waiver of the rights relating to tranches 5 to 8 corresponded to the sum of the option value of each tranche multiplied by the number of participation rights. The option value factored into the calculation was determined as of December 14, 2009 by external banks engaged by HUGO BOSS AG using a valuation model as is customary in the sector. The reference value used for the share price was the unweighted average closing price of preferred shares of HUGO BOSS AG in the Xetra index of the Frankfurt stock exchange on the five trading days immediately preceding December 14, 2009.

To limit upside and downside effects from extraordinary and unforeseeable share price developments, the revised program set floors and caps on the exercise premium possible per option for the participation rights in tranche 9. In effect, the remuneration granted corresponded to at least the difference between the imputed market capitalization allocable to a preference share of HUGO BOSS AG for the five trading days immediately preceding December 14, 2009 and the strike price of the preferred share, but no more than EUR 33.20. In addition, effective December 14, 2009, the revised program allowed eligible parties to exercise up to one third of the participation rights of tranche 9 early prior to the expiry of the vesting period. This was possible for the first time as of December 14, 2009. The exercise gain in such an event corresponded to the aforementioned minimum remuneration of EUR 11.77.

Under the revised program, the holding period was prolonged to a period of three years ending December 31, 2011, (a two-year period was set prior to the revision of the program); accordingly, the exercise period was shortened to a period of two years ending December 14, 2013, (a three-year exercise period was set prior to the revision of the program). The total term of the tranche 9 issued in fiscal year 2009 remained unchanged at 5 years.

Following the continuous increase in the share price, the maximum possible exercise gain per option for the participation rights of tranche 9 had already been reached in October of fiscal year 2010. Under the program revised in 2009, tranche 9 could be fully exercised for the first time at the beginning of 2012.

2) Early termination of tranche 9

As the "Stock Appreciation Rights Program" causes a considerable administrative expense in both the HR and Finance departments of the HUGO BOSS Group, management of HUGO BOSS AG decided to terminate tranche 9 early and offered all holders of participation rights in tranche 9 a payout of the maximum exercise gain possible per option exercised as of December 15, 2010. Early termination of the program did not result in any additional expenses, provided the share price did not exceed EUR 45.00 at the end of 2011. The expenses from the pro rata additions to provisions for tranche 9 relating to 2011 were merely brought forward to 2010.

As of December 31, 2010, the share price of the preferred shares stood at EUR 56.50 and was thus significantly above the share price of EUR 45.00 that would entail the maximum possible exercise gain.

Under the revised program in 2010, any remaining participating rights of tranche 8 could still be exercised under the rules of the original option conditions.

3) General terms and conditions of "Stock Appreciation Rights Program"

With the exception of the replaced tranches 9, the other tranches of the „Stock Appreciation Rights Program“ had a term of six years. The four-year exercise period began upon expiry of the lock-in period of two years. Under the revised program in 2009, any remaining participating rights of tranches 5 to 8 could still be exercised under the regulations governing the rules of the original option conditions.

If the development of the market capitalization of HUGO BOSS AG exceeded the development of the MDAX by 5 percentage points (exercise hurdle) at the end of the lock-up period or during the subsequent exercise period, participation rights in tranche 8 could be exercised. The remuneration payable was determined by reference to the difference between the market capitalization allocable to a preferred share of HUGO BOSS based on the average share price during the five trading days preceding the date of exercise and the strike price of the preferred share pursuant to the underlying terms and conditions. The strike price corresponded to the average price of a preferred share of HUGO BOSS AG during the 20 trading days preceding the date of issue.

In order to limit the risk arising from share price fluctuations in connection with the „Stock Appreciation Rights Program“ and hence the potential impact on the cash flow and earnings of HUGO BOSS AG, a corresponding hedging program was entered into at the end of 2007 with effect as of fiscal year 2008. Under the hedging program, HUGO BOSS AG purchased in the first quarter of fiscal year 2008 from independent banks U.S. call options for HUGO BOSS preferred shares with the same terms as the stock appreciation rights (SAR) granted. The subscription right was 1:1, i.e., each option corresponded to one preferred share. The total investment volume was just under EUR 33 million.

If the corresponding call options were sold back to the issuing bank when the stock option rights were exercised by employees, the outflow of funds from the exercise of stock option rights was offset by an inflow of funds from the sale of call options.

The obligations arising from the stock option rights for HUGO BOSS AG, which were recognized in the form of corresponding provisions, and the call options used for hedging were generally recognized in income at their fair value at the respective reporting dates.

The changes resulting from measurement at fair value were reported under other operating expenses or income respectively if they were related to HUGO BOSS AG employees. As of the balance sheet date, there were no longer any call options for hedging obligations to employees of other HUGO BOSS group companies.

OFF-BALANCE SHEET TRANSACTIONS IN ACCORDANCE WITH SECTION 285 NO. 3 OF THE HANDELSGESETZBUCH (HGB - GERMAN COMMERCIAL CODE)

HUGO BOSS uses not just its own land and buildings, but is also a tenant for several other buildings and the associated land. This use is based on real estate lease agreements (operating leases). This helps to reduce capital commitment and leaves the investment risk with the lessor. The leases have remaining terms of ten to 13 years. The leases result in an annual lease expense of currently EUR 6,361 thousand. The lease payments are shown in the list of other financial commitments in accordance with section 285 no. 3a of the Handelsgesetzbuch (HGB - German Commercial Code). These real estate lease agreements contain buyback options for the respective properties.

**OTHER FINANCIAL LIABILITIES UNDER SECTION 285 NO. 3A OF THE HANDELSGESETZBUCH
(HGB – GERMAN COMMERCIAL CODE)**

(in EUR thousand)

| | Tenancy and leasing contracts | | | thereof affiliated companies | | |
|------------------------------------------------------------------------------------------------|-------------------------------|---------------------------|-----------------------|------------------------------|----------------------|--------------------|
| | Total | Buildings/ real estate | Hardware/ software | Other contracts | Buildings Leasing | Other contracts |
| 2013 | | | | | | |
| Due 2014 | 42,819 | 33,152 | 8,004 | 1,663 | 4,576 | – |
| Due 2015–2018 | 122,924 | 120,061 | 2,146 | 717 | 14,628 | – |
| Due after 2018 | 147,747 | 147,747 | – | – | 21,148 | – |
| | 313,490 | 300,960 | 10,150 | 2,380 | 40,352 | – |
| Obligation from investments initiated during the year under review, due in 2014 and 2015 | 2,118 | | | | | |
| 2012 | | | | | | |
| Due 2013 | 35,400 | 25,826 | 8,014 | 1,560 | 4,561 | – |
| Due 2014–2017 | 89,624 | 83,513 | 5,267 | 844 | 14,568 | – |
| Due after 2017 | 88,605 | 88,605 | – | – | 26,307 | – |
| | 213,629 | 197,944 | 13,281 | 2,404 | 45,436 | – |
| Obligation from investments initiated during the year under review, due in 2013 and 2014 | 7,529 | | | | | |

These values are the nominal amounts, i.e. not discounted amounts.

COMPENSATION OF THE MANAGING BOARD AND THE SUPERVISORY BOARD

Members of the Supervisory Board and the Managing Board are listed on pages 54 to 55.

COMPENSATION OF THE MEMBERS OF THE MANAGING BOARD

On the basis of a resolution passed by the Annual Shareholders' Meeting of June 21, 2010, the individual compensation of the members of the Managing Board has not been disclosed. The information required in section 285 sentence 1 no. 9 a) sentence 1 to 4 of the Handelsgesetzbuch (HGB – German Commercial Code) will not be disclosed for five years. This resolution applies to the fiscal year that began on January 1, 2010 and the four subsequent fiscal years, namely until December 31, 2014. Their remuneration is therefore reported as a total figure, but broken down into the individual remuneration components.

The total compensation of the members of the Managing Board in accordance with section 285 sentence 1 no. 9 a) sentence 1 to 4 of the Handelsgesetzbuch (HGB – German Commercial Code) amounted to EUR 5,211 thousand in fiscal 2013 (previous year: EUR 7,053 thousand). Of this amount, EUR 3,466 thousand was attributable to fixed salary components including fringe benefits (2012: EUR 3,303 thousand). An amount of EUR 855 thousand (2012: EUR 0 thousand) is allocable to the annual bonus agreed for fiscal year 2013; this will be paid in fiscal year 2014 within a week of the Supervisory Board approving the consolidated financial statements for 2013. In addition, the compensation for fiscal year 2013 contains an amount of EUR 890 thousand (2012: EUR 3,750 thousand) that is related to the multiple-year bonus for 2010–2012 determined based on actual target realization and constitutes the difference between the amount of EUR 4,640 thousand paid out in 2013 and the amount of EUR 3,750 thousand proportionately provided for in prior years.

The members of the Managing Board were not granted any loans in fiscal year 2013, nor were contingent liabilities entered into for the benefit of these persons.

COMPENSATION OF FORMER MANAGING BOARD MEMBERS

Former members of the Managing Board and their surviving dependents received total compensation of EUR 3,967 thousand in 2013 (2012: EUR 15,226 thousand). This includes post-employment benefits for Managing Board members relating to the exercise of outstanding participation rights from the stock appreciation rights program in the amount of EUR 3,774 thousand (2012: EUR 15,035 thousand). The sale of the call options held to secure participation rights did not result in any additional cash outflow for the Group.

Provisions for pensions obligations for former members of the Managing Board and their surviving dependents was made in the amount of EUR 18,635 thousand (2012: EUR 17,795 thousand). After netting against the reinsurance policy qualifying as plan assets, these amounted to EUR 17,390 thousand (2012: EUR 17,101 thousand).

COMPENSATION OF THE SUPERVISORY BOARD

The Supervisory Board received total compensation of EUR 2,058 thousand for its services in 2012. For fiscal 2013, total remuneration is expected to amount to EUR 2,163 thousand, including a provision for the variable component of EUR 1,408 thousand (2012: EUR 1,259 thousand), calculated on the basis of earnings per share in the consolidated financial statements.

In total, the members of the Managing Board and the Supervisory Board hold less than 1% (2012: less than 1%) of the shares issued by HUGO BOSS AG.

The information in accordance with section 285 sentence 1 no. 9 a) sentence 5 to 9 of the Handelsgesetzbuch (HGB – German Commercial Code) can be found in the remuneration report in the combined management report.

MANAGEMENT PARTICIPATION PROGRAM

As part of the Management Participation Program (MPP) introduced in 2008, members of the Managing Board and second-tier executives were given the opportunity to invest indirectly in Red & Black TopCo S.à r.l. by way of a payment. Since the restructuring at the end of 2009, through Red & Black Lux S.à r.l., Red & Black TopCo S.à r.l. directly holds 100% of shares in Valentino Fashion Group S.p.A. in addition to its indirect investment in HUGO BOSS AG. In addition to the indirect investment in HUGO BOSS, the management of HUGO BOSS AG holds interests not just in the HUGO BOSS Group, but also in other companies of the Valentino Fashion Group not controlled or influenced by HUGO BOSS.

The indirect investment in Red & Black TopCo S.à r.l. is through a German limited partnership with Red & Black Management Beteiligungs GmbH & Co. KG (MPP KG). MPP KG has an interest of 0.07% in the voting capital of Red & Black TopCo S.à r.l. and therefore holds so-called "class D shares". The company agreement was signed for an indefinite period of time, but at least until the end of 2024. The legal status of MPP KG managers is regulated in the company agreement. The maximum investment in MPP KG is determined individually. The managers are registered in the commercial register as limited partners of MPP KG.

At the end of 2010, the MPP for managers already participating (old managers) was modified and managers who were not yet participating "new managers" were again offered an investment in MPP KG.

The new managers acquired shares in the MPP KG limited partnership in December 2010 at the current market value. The old managers continue to hold the shares in MPP KG that they acquired already in 2008. Shares in MPP KG held by the old managers are neither exchanged nor sold.

Following the restructuring of the MPP in the event of an IPO or sale of the HUGO BOSS Group (exit), the management of HUGO BOSS is to participate only in the exit profits attributable to HUGO BOSS (HB AG profits) via MPP KG. All profits and costs attributable to the Valentino Fashion Group S.p.A. are neutralized when calculating the HB AG profits. The participation right in these HB AG profits accrues pro rata over a multi-year vesting period ending on December 31, 2014.

As part of the modification of the MPP, the subordination to individual financing instruments and the ratchet of these class D shares no longer apply. The restructuring with regard to the Articles of Association created liquidation preferences. These give priority for certain capital before distribution of the HB AG profits to the limited partners and create financial compensation for the investors for the decline in value of the class D shares as against the current market value which has since occurred.

If MPP shares attributable to a manager are sold as part of an exit, the manager is entitled to a pro rata amount of the HB AG profits generated after deduction of liabilities and liquidation preferences. The manager's entitlement to the payout of his portion of the remaining sales proceeds is linked to the manager in question not having left the HUGO BOSS Group at the time of the exit. Limits on the entitlement to payouts of the pro-rata portion of sales proceeds only exist for managers who leave the company before an exit. If a manager leaves the company before the exit, Red & Black TopCo S.à r.l. has the right to acquire the shares held by the manager in question. The manager leaving is qualified as a "good leaver" or "bad leaver" when determining the acquisition price.

If the planned exit is executed, future profit distributions and future gains on disposal are allocated to participating members of the Managing Board and executives based on their position as partners. In such cases HUGO BOSS would not incur any staff costs that would have to be posted to profit or loss.

As in the previous year, the MPP did not influence the profit or loss for the period of HUGO BOSS AG in fiscal year 2013, as no transactions that would have needed to be measured at fair value have been carried out since the MPP was established. No assets or liabilities were recognized as a result of the MPP on December 31, 2012 or the balance sheet date.

THE GERMAN CORPORATE GOVERNANCE CODE

The Managing and Supervisory Board of HUGO BOSS AG submitted the declaration of compliance prescribed by section 161 Aktiengesetz (AktG – German Stock Corporation Act) in December 2013. It is permanently available to shareholders on the company's website.

AUDITOR'S FEES

In accordance with section 285 no. 17 of the Handelsgesetzbuch (HGB – German Commercial Code), this has not been disclosed here as this information can be found in the consolidated financial statements of HUGO BOSS AG.

GROUP AFFILIATION

HUGO BOSS AG, Metzingen, and Red & Black Lux S.à r.l., Luxembourg, are affiliated companies of Permira Holdings Limited, Guernsey (ultimate parent company), and its direct and indirect subsidiaries.

The company is included in the consolidated financial statements of HUGO BOSS AG, Metzingen (smallest consolidated group), and Red & Black Lux S.à r.l., Luxembourg (biggest consolidated group). Effective July 1, 2013, the previous parent company Red & Black Holding GmbH, Oberursel (Taunus), was merged into its sole shareholder Red & Black Lux S.à r.l., Luxembourg by way of cross-border merger by acquisition.

These consolidated financial statements are available at the registered offices of the respective companies and are also published in the electronic Federal Gazette.

DIVIDEND AND APPROPRIATION OF NET PROFIT

HUGO BOSS AG closed fiscal 2013 with net income for the year of EUR 210,768 thousand (2012: EUR 288,207 thousand). The unappropriated surplus after withdrawal from retained earnings amounted to EUR 235,136 thousand (2012: EUR 219,648 thousand). Given its profits-based dividend policy, the Managing Board and the Supervisory Board will recommend the distribution of a dividend of EUR 3.34 per share (2012: EUR 3.12 per share) for fiscal year 2013 at the Annual Shareholders' Meeting. This corresponds to an amount of EUR 230,514 thousand (2012: EUR 215,331 thousand). It will also be proposed at the Annual Shareholders' Meeting to carry forwards EUR 4,622 thousand (2012: EUR 4,317 thousand) to new account.

INFORMATION CONCERNING THE MAJORITY SHAREHOLDER

- On October 17, 2005, HUGO BOSS AG received the following notification from V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 21 of the German Securities Trading Act (WpHG) of March 12, 2003:
- “Referring to our notification of March 12, 2003, we hereby inform you that on September 28, 2005 the Company changed its name from Marzotto International N.V. to V.F.G. International N.V. We continue to hold 78.76% of the voting share capital.”

Metzingen, October 2005
The Managing Board

- On August 8, 2007, HUGO BOSS AG received from the following companies and individuals the following correction of the notifications on voting rights dated August 3, 2007 pursuant to Section 21 Paragraph 1 and Section 22 of the German Securities Trading Act (WpHG).

7. RED & BLACK HOLDCO S.À R.L.

Red & Black HoldCo S.à r.l. notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by Red & Black HoldCo S.à r.l., Luxembourg (address: 282, route de Longwy, L -1940 Luxembourg), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to Red & Black HoldCo S.à r.l. as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by Red & Black HoldCo S.à r.l. indirectly via Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to Red & Black HoldCo S.à r.l. as a result of the own shares held by HUGO BOSS AG indirectly via Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V. pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

8. RED & BLACK HOLDCO 2 S.À R.L.

Red & Black HoldCo 2 S.à r.l. notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by Red & Black HoldCo 2 S.à r.l., Luxembourg (address: 282, route de Longwy, L -1940 Luxembourg), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to Red & Black HoldCo 2 S.à r.l. as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by Red & Black HoldCo 2 S.à r.l. indirectly via Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to Red & Black HoldCo 2 S.à r.l. as a result of the own shares held by HUGO BOSS AG indirectly via Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V. pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

9. P4 SUB L.P.1

P4 Sub L.P.1 notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by P4 Sub L.P.1, Guernsey (address: Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to P4 Sub L.P.1 as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by P4 Sub L.P.1 indirectly via Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to P4 Sub L.P.1 as a result of the own shares held by HUGO BOSS AG indirectly via Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V., pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

10. PERMIRA IV L.P.1

Permira IV L.P.1 notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by Permira IV L.P.1, Guernsey (address: Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to Permira IV L.P.1 as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by Permira IV L.P.1 indirectly via P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to Permira IV L.P.1 as a result of the own shares held by HUGO BOSS AG indirectly via P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V. pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

11. PERMIRA IV MANAGERS L.P.

Permira IV Managers L.P. notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by Permira IV Managers L.P., Guernsey (address: Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to Permira IV Managers L.P. as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by Permira IV Managers L.P. indirectly via Permira IV L.P.1, P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., Permira IV L.P.2, Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to Permira Managers IV L.P. as a result of the own shares held by HUGO BOSS AG indirectly via Permira IV L.P.1, P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., Permira IV L.P.2, Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V. pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

12. PERMIRA IV MANAGERS LIMITED

Permira IV Managers Limited notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by Permira IV Managers Limited, Guernsey (address: Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to Permira IV Managers Limited as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by Permira IV Managers Limited indirectly via Permira IV Managers L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., Permira IV L.P.2, Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to Permira Managers IV Limited as a result of the own shares held by HUGO BOSS AG indirectly via Permira Managers IV L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., Permira IV L.P.2, Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V. pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

13. PERMIRA IV L.P.2

Permira IV L.P.2 notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by Permira IV L.P.2, Guernsey (address: Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to Permira IV L.P.2 as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by Permira IV L.P. 2 indirectly via Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to Permira IV L.P.2 as a result of the own shares held by HUGO BOSS AG indirectly via Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V. pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

14. P4 CO-INVESTMENTS L.P.

P4 Co-Investments L.P. notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by P4 Co-Investments L.P., Guernsey (address: Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to P4 Co-Investments L.P. as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by P4 Co-Investments L.P. indirectly via Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to P4 Co-Investments L.P. as a result of the own shares held by HUGO BOSS AG indirectly via Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V. pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

15. PERMIRA INVESTMENTS LIMITED

Permira Investments Limited notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by Permira Investments Limited, Guernsey (address: Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to Permira Investments Limited as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, Pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by Permira Investments Limited indirectly via Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to Permira Investments Limited as a result of the own shares held by HUGO BOSS AG indirectly via Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V. pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

16. PERMIRA IV GP L.P.

Permira IV GP L.P. notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by Permira IV GP L.P., Guernsey (address: Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to Permira IV GP L.P. as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by Permira IV GP L.P. indirectly via Permira IV L.P.1, P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., Permira IV L.P.2, P4 Co-Investments L.P., Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to Permira IV GP L.P. as a result of the own shares held by HUGO BOSS AG indirectly via Permira IV L.P. 1, P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., Permira IV L.P.2, P4 Co-Investments L.P., Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V. pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

17. PERMIRA IV GP LIMITED

Permira IV GP Limited notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by Permira IV GP Limited, Guernsey (address: Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to Permira IV GP Limited as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by Permira IV GP Limited indirectly via Permira IV GP L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., Permira IV L.P.2, P4 Co-Investments L.P., Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to Permira IV GP Limited as a result of the own shares held by HUGO BOSS AG indirectly via Permira IV GP L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Red & Black Topco 2 S.à r.l., Red & Black Lux 2 S.à r.l., Red & Black 2 S.r.l., Permira IV L.P.2, P4 Co-Investments L.P., Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V. pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

18. PERMIRA NOMINEES LIMITED

Die Permira Nominees Limited notified us of the following:

The share of voting rights in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, held by Permira Nominees Limited, Guernsey (address: Trafalgar Court, Les Banques, St Peter Port, Guernsey, Channel Islands), exceeded the thresholds of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50%, and 75% on August 2, 2007. The share of voting rights now amounts to 80.23% (28,770,683 voting rights), of which a share of 78.76% (28,242,128 voting rights) is attributable to Permira Nominees Limited as a result of the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act. V.F.G. International N.V. is controlled by Permira Nominees Limited indirectly via Permira Investments Limited, Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., and Valentino Fashion Group S. p. A., Milan, Italy. A further share of voting rights amounting to 1.47% (528,555 voting rights) is attributable to Permira Nominees Limited as a result of the own shares held by HUGO BOSS AG indirectly via Permira Investments Limited, Red & Black HoldCo S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l., Red & Black S.r.l., Valentino Fashion Group S. p. A., and V.F.G. International N.V. pursuant to Section 22 Paragraph 1 sentence 1 No. 1 in conjunction with sentence 3 of the Securities Trading Act.

- On March 14, 2008, HUGO BOSS was notified of the following voting rights announcement pursuant to section 21 paragraph 1 and section 22 WpHG (German Securities Trading Act) of the entities mentioned in the following:

“On March 11, 2008 Red & Black 2 S.r.l., Milan (Address: via San Paolo 10, 20121 Milan, Italy) was merged into Red & Black S.r.l., Milan (Address: via San Paolo 10, 20121 Milan, Italy). Thereby Red & Black 2 S.r.l. has lapsed. Legal successor is Red & Black S.r.l.

Against the background of the above mentioned merger we inform you in the name and by order of Red & Black S.r.l., Milan (Address: via San Paolo 10, 20121 Milan, Italy) pursuant to 21 paragraph 1, 22 WpHG (German Securities Trading Act) about the following:

As legal successor of Red & Black S.r.l. 2, Milan (address: via San Paolo 10, 20121 Milan, Italy): The proportion of voting rights of Red & Black S.r.l. 2, Milan (address: via San Paolo 10, 20121 Milan, Italy), held in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany, fell below the limits of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% on March 11, 2008 and has stood at 0.00% since this day (no voting rights).

For the company itself:

The proportion of voting rights of Red & Black S.r.l., Milan (address: via San Paolo 10, 20121 Milan, Italy), held in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany, continues to amount to more than 75% of the voting rights as of March 11, 2008, namely 89.49% of voting rights (32,092,026 voting rights). A proportion of voting rights of 88.02% (31,563,471 voting rights) shall be attributable to Red & Black S.r.l. from the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act). V.F.G. International N.V. is a company controlled indirectly by Red & Black S.r.l. via Valentino Fashion Group S.p.A., Milan, Italy. A further proportion of voting rights of 1.47% (528,555 voting rights) shall be attributable to Red & Black S.r.l. from the own shares held by HUGO BOSS AG pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act).”

Metzingen, March 14, 2008
The Managing Board

- On March 25, 2008, HUGO BOSS was notified of the following voting rights announcements pursuant to section 21 paragraph 1 and section 22 WpHG (German Securities Trading Act) of Red & Black S.p.A.:

Red & Black S.r.l, Milan, Italy has been converted in Red & Black S.p.A. Milan, Italy. Also after the effectiveness of the conversion of form on March 19, 2008 the company Red&Black S.p.A. held in HUGO BOSS AG, Metzingen, Germany voting rights of more than 75%. With effect of the conversion of form on March 19, 2008 the proportion of the voting rights of Red & Black S.p.A. Milan, Italy, held in HUGO BOSS AG, Metzingen, Germany is 89.49% (32,092,026 voting rights). Thereof the proportion of voting rights of 88.02% (31,563,471 voting rights) shall be attributable to Red & Black S.p.A. from shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act). V.F.G. International N.V. is a company controlled indirectly by Red & Black S.p.A. via Valentino Fashion Group S.p.A., Milan, Italy. A further proportion of voting rights of 1.47% (528,555 voting rights) shall be attributable to Red & Black S.r.l. from the own shares held by HUGO BOSS AG pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act).

Metzingen, March 26, 2008

The Managing Board

- On April 23, 2008, HUGO BOSS was notified of the following voting rights announcements pursuant to section 21 paragraph 1 and section 22 WpHG (German Securities Trading Act) of Red & Black TopCo S.à r.l., Luxembourg as of Red & Black Lux S.à r.l., Luxembourg.

On April 21, 2008 Red & Black TopCo 2 S.à r.l., Luxembourg was merged into Red & Black TopCo S.à r.l., Luxembourg. Also on April 21, 2008, in a second step, Red & Black Lux 2 S.à r.l., Luxembourg was merged into Red & Black Lux S.à r.l., Luxembourg. Thereby Red & Black TopCo 2 S.à r.l. and Red & Black Lux 2 S.à r.l. have lapsed. Legal successor of Red & Black TopCo 2 S.à r.l. is Red & Black TopCo S.à r.l.; Legal successor of Red & Black Lux 2 S.à r.l. is Red & Black Lux S.à r.l. Against the background of the above mentioned merger Red & Black TopCo S.à r.l. as well as Red & Black Lux S.à r.l. inform pursuant to section 21 paragraph 1, 22 WpHG (German Securities Trading Act) about the following:

1. Red & Black TopCo S.à r.l., as legal successor of Red & Black TopCo 2 S.à r.l., Luxembourg:

The proportion of voting rights of Red & Black TopCo 2 S.à r.l., Luxembourg held in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany, fell below the limits of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% on April 21, 2008 and has stood at 0.00% since this day (no voting rights).

For the company itself:

The proportion of voting rights of Red & Black TopCo S.à r.l., Luxembourg held in HUGO BOSS AG, Metzingen, Germany, continues to amount to more than 75% of the voting rights as of April 21, 2008, namely 89.49% of voting rights (32,092,026 voting rights). A proportion of voting rights of 88.02% (31,563,471 voting rights) shall be attributable to Red & Black TopCo S.à r.l. from the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act). V.F.G. International N.V. is controlled by Red & Black TopCo S.à r.l. indirectly via Red & Black Lux S.à r.l., Luxembourg, Red & Black S.p.A., Milan, Italy, and Valentino Fashion Group S.p.A., Milan, Italy. A further proportion of voting rights of 1.47% (528,555 voting rights) shall be attributable to Red & Black TopCo S.à r.l. from the own shares held by HUGO BOSS AG pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act).

2. Red & Black Lux S.à r.l., as legal successor of Red & Black Lux 2 S.à r.l., Luxembourg:

The proportion of voting rights of Red & Black Lux 2 S.à r.l., Luxembourg held in HUGO BOSS AG, Metzingen, Germany, fell below the limits of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% on April 21, 2008 and has stood at 0.00% since this day (no voting rights).

For the company itself:

The proportion of voting rights of Red & Black Lux S.à r.l., Luxembourg held in HUGO BOSS AG, Metzingen, Germany, continues to amount to more than 75% of the voting rights as of April 21, 2008, namely 89.49% of voting rights (32,092,026 voting rights). A proportion of voting rights of 88.02% (31,563,471 voting rights) shall be attributable to Red & Black Lux S.à r.l. from the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act). V.F.G. International N.V. is controlled by Red & Black Lux S.à r.l. indirectly via Red & Black S.p.A., Milan, Italy, and Valentino Fashion Group S.p.A., Milan, Italy. A further proportion of voting rights of 1.47% (528,555 voting rights) shall be attributable to Red & Black Lux S.à r.l. from the own shares held by HUGO BOSS AG pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act).

Metzingen, April 24, 2008

The Managing Board

- On May 2, 2008, HUGO BOSS was notified of the following voting rights announcements pursuant to section 21 paragraph 1 and section 22 WpHG (German Securities Trading Act) of Valentino Fashion Group S.p.A., Milan, Italy (until May 1, 2008 trading under the name of Red & Black S.p.A., Milan, Italy), registered in the company register Milan on June 26, 2007 under the number 05786030964:

1. On May 1, 2008 Valentino Fashion Group S.p.A., Milan, Italy registered in the company register on February 15, 2005 under the number 047403870962 (hereinafter referred to as "Valentino Old") was merged into Red & Black S.p.A., Milan, Italy. Thereby Valentino Old has lapsed. Legal successor is Red & Black S.p.A., Milan, Italy.

2. In the course of the above mentioned merger the company Red & Black S.p.A. was renamed Valentino Fashion Group S.p.A. (hereinafter referred to as "Valentino New") on May 1, 2008.

3. Against the background of the above mentioned merger and renaming, Valentino New pursuant to section 21 paragraph 1 and section 22 WpHG makes the following notification:

As the legal successor of Valentino Old:

The proportion of voting rights of Valentino Old held in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany, fell below the limits of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% on May 1, 2008 and has stood at 0.00% since this day (no voting rights).

For the company itself:

The proportion of voting rights of Valentino New held in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany, continues to amount to more than 75% of the voting rights as of May 1, 2008, namely 89.49% of voting rights (32,092,026 voting rights). A proportion of voting rights of 88.02% (31,563,471 voting rights) shall be attributable to Valentino New from the shares held by V.F.G. International N.V., Amsterdam, Netherlands, pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act). V.F.G. International N.V. is a company controlled by Valentino New. A further proportion of voting rights of 1.47% (528,555 voting rights) shall be attributable to Valentino New from the own shares held by HUGO BOSS AG pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act).

Metzingen, May 2, 2008

The Managing Board

- On August 6, 2008, HUGO BOSS AG received from the following companies the following notifications on voting rights pursuant to Section 21, Paragraph 1 and Section 22 of the German Securities Trading Act (WpHG):

The proportion of voting rights of Permira Holdings LLP, London, UK, held in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, exceeded the limits of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% und 3% on August 04, 2008 and has stood at 89.49% of the voting rights since this day (32,092,026 shares). A proportion of voting rights of 88.02% (31,563,471 voting rights) of the shares held by V.F.G. International N.V. is attributable to Permira Holdings LLP, pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act). V.F.G. International N.V. is a company controlled by Permira Holdings LLP indirectly via Permira Holdings Limited, Permira IV Managers Limited, Permira IV Managers L.P., Permira IV GP Limited, Permira IV GP L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Permira IV L.P.2, P4 Co-Investments L.P., Permira Investments Limited, Permira Nominees Limited, Red & Black HoldCo S.à r.l., Red & Black TopCo S.à r.l., Red & Black Lux S.à r.l. and Valentino Fashion Group SpA. A further proportion of voting rights of 1.47% (528,555 shares) is attributable to Permira Holdings LLP of the own shares held by HUGO BOSS AG via Permira Holdings Limited, Permira IV Managers Limited, Permira IV Managers L.P., Permira IV GP Limited, Permira IV GP L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black HoldCo 2 S.à r.l., Permira IV L.P.2, P4 Co-Investments L.P., Permira Investments Limited, Permira ominees Limited, Red & Black HoldCo S.à r.l., Red & Black TopCo S.à r.l., Red & Black Lux S.à r.l., Valentino Fashion Group S.p.A and V.F.G. International N.V. pursuant to section 22 paragraph 1 sentence 1 no. 1 in conjunction with sentence 3 WpHG (German Securities Trading Act).

Metzingen, August 7, 2008

The Managing Board

- On September 24, 2009, HUGO BOSS AG received from the following companies the following notifications on voting rights pursuant to Section 21, Paragraph 1 and Section 22 of the German Securities Trading Act (WpHG):

The proportion of voting rights of Permira Holdings LLP, London, UK, held in HUGO BOSS AG, Dieselstrasse 12, 72555 Metzingen, Germany, fell below the limits of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% on September 21, 2009 and now stands at 0.00% (no voting rights).

For clarification, please note that the proportion of voting rights of all other companies for which their current proportion of voting rights subject to reporting requirements that have up to now been attributable to HUGO BOSS AG remain unaffected by the fact that the party obligated to report has gone below the limits as reported above. Permira Holdings Limited, and not Permira Holdings LLP, is now the controlling company in the existing structure.

Metzingen, September 25, 2009

The Managing Board

- On December 23, 2009, HUGO BOSS AG received from the following companies the following notifications on voting rights pursuant to Section 21, Paragraph 1 and Section 22 of the German Securities Trading Act (WpHG):

1. Valentino Fashion Group S.p.A.

Valentino Fashion Group S.p.A., Milan, Italy, notified us of the following: We, the Valentino Fashion Group S.p.A., hereby inform you pursuant to section 21 paragraph 1 WpHG (German Securities Trading Act) that on December 23, 2009 our proportion of voting rights held in HUGO BOSS AG went below the limits of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% and 3% and now amounts to 0.00% (0 voting rights). For clarification, please note that the proportion of voting rights of all other companies to which their current proportion of Valentino Fashion Group S.p.A. voting rights attributable to HUGO BOSS AG shares remain unaffected by the fact that the Valentino Fashion Group S.p.A. has gone below the limits as reported above. Permira Holdings Limited remains the controlling company in the existing structure.

2. Blitz F09-vier-sechs GmbH

Blitz F09-vier-sechs GmbH, Frankfurt/Main, Germany, notified us of the following:

We, Blitz F09-vier-sechs GmbH, hereby inform you pursuant to section 21 paragraph 1 WpHG (German Securities Trading Act) that on December 23, 2009 our proportion of voting rights held in HUGO BOSS AG exceeded the limits of 3%, 5%, 10%, 15%, 20%, 25%, 30%, 50% and 75% and now stands at 89.49% (32,092,026 voting rights).

A proportion of voting rights of 88.02% (31,563,471 voting rights) shall be attributable to Blitz F09-vier-sechs GmbH from the shares held by V.F.G. INTERNATIONAL N.V., Rotterdam, Netherlands, pursuant to section 22 paragraph 1 sentence 1 no. 1 WpHG (German Securities Trading Act).

A further proportion of voting rights of 1.47% (528,555 voting rights) shall be attributable to Blitz F09-vier-sechs GmbH from the own shares held by HUGO BOSS AG pursuant to section 22 paragraph 1 sentence 1 no. 1 in WpHG (German Securities Trading Act). For clarification: The above voting rights limits were exceeded because of an internal Group restructuring. Permira Holdings Limited remains the controlling company in the existing structure.

Metzingen, December 28, 2009

The Managing Board

- On March 24, 2010, HUGO BOSS AG was notified of the following voting rights announcements pursuant to section 21 paragraph 1 and section 22 WpHG (German Securities Trading Act) of the entities mentioned in the following:

1. V.F.G. International N.V., Amersfoort, Netherlands:

On March 23, 2010 the proportion of voting rights of V.F.G. International N.V., Amersfoort, Netherlands held in HUGO BOSS AG has gone below the limits of 75%, 50%, 30%, 25%, 20%, 15%, 10%, 5% und 3% and amounts to 0,00% (no shares) on this day.

2. Red & Black Holding GmbH (formerly Blitz F09-vier-sechs GmbH), München, Germany:

On March 23, 2010 the proportion of voting rights of (formerly Blitz F09-vier-sechs GmbH), München, Germany held in HUGO BOSS AG, Metzingen, Deutschland, amounts still to more than 75% of the voting rights, namely 89,49% of the voting rights (32.092.026 shares). Thereof a proportion of voting rights of 88,02% (31.563.471 shares) of Red & Black Holding GmbH pursuant to § 21 Abs. 1 WpHG are held directly.

A further proportion of voting rights of 1,47% (528,555 shares), own shares held by HUGO BOSS AG, pursuant to section 22 paragraph 1 sentence 1 No. 1 WpHG, shall be attributable to Red & Black Holding GmbH.

For clarification it is mentioned that the proportions of voting rights of all other companies, of which their former proportion of voting rights with HUGO BOSS AG has been attributed to V.F.G. International N.V., are unaffected by the shortfall of the above mentioned limits of V.F.G. International N.V.. The controlling company in the existing structure remains Permira Holdings Limited.

Metzingen, March 26, 2010
The Managing Board

- On March 15, 2012 HUGO BOSS was notified of the following voting rights announcements pursuant to section 25a and section 41 paragraph 4d WpHG (German Securities Trading Act) of UniCredit Bank AG:

UniCredit Bank AG, as at 1 February 2012 directly held financial and other instruments pursuant to section 25a para. 1 WpHG which are structured in a manner that enables us to acquire up to 88.02% of the voting rights (31,563,471 out of 35,860,000 common shares) in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany. The instruments comprise loan collaterals that were granted to us in connection with our lending business in 2009, i.e. a call option which enables us to acquire up to 44.01% of the voting rights and may be exercised in December 2015, provided that the exercise period is not postponed due to certain contractual provisions, and pledges which in an enforcement event enable us to acquire up to 88.02% of the voting rights.

Further shares of voting rights that need to be notified in accordance with sections 21, 22, 25 WpHG are neither held by nor attributable to us. The aggregate number of shares of voting rights that need to be notified in accordance with sections 21, 22, 25, 25a WpHG corresponds to the number disclosed above.

Metzingen, March 20, 2012
The Managing Board

- On March 15, 2012 HUGO BOSS was notified of the following voting rights announcements pursuant to section 25a and section 41 paragraph 4d WpHG (German Securities Trading Act) of UniCredit S.p.A.:

UniCredit S.p.A., via our German subsidiary UniCredit Bank AG, as at 1 February 2012 indirectly held financial and other instruments pursuant to section 25a para. 1 WpHG which are structured in a manner that enables UniCredit Bank AG to acquire up to 88.02% of the voting rights (31,563,471 out of 35,860,000 common shares) in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany. The instruments comprise loan collaterals that were granted in connection with its lending business in 2009, i.e. a call option which enables UniCredit Bank AG to acquire up to 44.01% of the voting rights and may be exercised in December 2015, provided that the exercise period is not postponed due to certain contractual provisions, and pledges which in an enforcement event enable UniCredit Bank AG to acquire up to 88.02% of the voting rights.

The instruments are held via the following controlled undertaking:

UniCredit Bank AG.

Further shares of voting rights that need to be notified in accordance with sections 21, 22, 25 WpHG are neither held by nor attributable to us. The aggregate number of shares of voting rights that need to be notified in accordance with sections 21, 22, 25, 25a WpHG corresponds to the number disclosed above.

Metzingen, March 20, 2012
The Managing Board

- On March 15, 2012 HUGO BOSS was notified of the following voting rights announcements pursuant to section 25a and section 41 paragraph 4d WpHG (German Securities Trading Act) of Mediobanca – Banca di Credito Finanziario S.p.A.:

Mediobanca – Banca di Credito Finanziario S.p.A., as at 1 February 2012 directly held a financial instrument pursuant to section 25a para. 1 WpHG which is structured in a manner that enables us to acquire up to 44.01% of the voting rights (15,781,735 out of 35,860,000 common shares) in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany. The instrument is a call option granted to us in connection with our lending business in 2009 that enables us to acquire up to 44.01% of the voting rights and may be exercised in December 2015, provided that the exercise period is not postponed due to certain contractual provisions.

Further shares of voting rights that need to be notified in accordance with sections 21, 22, 25 WpHG are neither held by nor attributable to us. The aggregate number of shares of voting rights that need to be notified in accordance with sections 21, 22, 25, 25a WpHG corresponds to the number disclosed above.

Metzingen, March 20, 2012
The Managing Board

- On April 12, 2012 HUGO BOSS was notified of the following voting rights announcements pursuant to section 41 paragraph 4d WpHG (German Securities Trading Act) of PFC Srl, Vicenza, Italy:

PFC Srl held/would have held on 1st February 2012 by aggregating a voting rights proportion of 88.34% (equals: 31,680,229 voting rights) in HUGO BOSS AG calculated from the total amount of voting rights in HUGO BOSS AG in the amount of 35,860,000

- voting rights from common shares, we are enabled under certain circumstances to indirectly acquire on the basis of a directly held instrument pursuant to sec. 25a para. 1 sentence 1 WpHG, and
- voting rights held by us pursuant to sec. 21 WpHG.

In detail,

- our voting rights proportion pursuant to sec. 21 WpHG amounts to 0.33% (equals: 116,758 voting rights), and
- our voting rights proportion indirectly acquirable on the basis of a directly held instrument pursuant to sec. 25a para. 1 sentence 1 WpHG amounts to 88.02% (equals: 31,563,471 voting rights).

The instrument held by us relates to a right of first offer (Recht zur Abgabe eines ersten Angebots) contained in a Shareholders Agreement, which was signed in 2007 and ends on 02 August 2017, between our company and ZETA FINANCE S.A. as minority shareholders and Red & Black Holdco S.à r.l. and Red & Black Holdco 2 S.à r.l. as majority shareholders of the holding company Red & Black Topco S.à r.l. ("Topco").

The right of first offer does not directly relate to shares in HUGO BOSS AG but does only enable us – subject to the majority shareholders of Topco intending to sell their controlling stake in Topco or its immediate subsidiary and under certain other conditions and only in certain limited circumstances – to make an offer and, if the majority shareholders accept such offer, to acquire the majority of the shares in Topco or such subsidiary which in turn – among other assets – currently indirectly holds a voting rights proportion of 88.02% (equals: 31,563,471 voting rights) in HUGO BOSS AG.

Metzingen, April 13, 2012
The Managing Board

- On April 12, 2012 HUGO BOSS was notified of the following voting rights announcements pursuant to section 41 paragraph 4d WpHG (German Securities Trading Act) of Zeta Finance S.A., Luxemburg, Luxemburg:

Zeta Finance S.A. held on 1st February 2012 an instrument pursuant to sec. 25a para. 1 sentence 1 WpHG enabling us under certain circumstances to indirectly acquire voting rights in the proportion of 88.02% (equals: 31,563,471 voting rights) in HUGO BOSS AG calculated from the total amount of voting rights in HUGO BOSS AG in the amount of 35,860,000.

The instrument held by us relates to a right of first offer (Recht zur Abgabe eines ersten Angebots) contained in a Shareholders Agreement, which was signed in 2007 and ends on 02 August 2017, between our company and PFC S.r.l. as minority shareholders and Red & Black Holdco S.à r.l. and Red & Black Holdco 2 S.à r.l. as majority shareholders of the holding company Red & Black Topco S.à r.l. ("Topco").

The right of first offer does not directly relate to shares in HUGO BOSS AG but does only enable us – subject to the majority shareholders of Topco intending to sell their controlling stake in Topco or its immediate subsidiary and under certain other conditions and only in certain limited circumstances – to make an offer and, if the majority shareholders accept such offer, to acquire the majority of the shares in Topco or such subsidiary which in turn – among other assets – currently indirectly holds a voting rights proportion of 88.02% (equals: 31,563,471 voting rights) in HUGO BOSS AG.

Metzingen, April 13, 2012
The Managing Board

- On April 12, 2012 HUGO BOSS was notified of the following voting rights announcements pursuant to section 41 paragraph 4d WpHG (German Securities Trading Act) of Zignago Holding S.p.A., Fossalta di Portogruaro (VE), Italy:

Zignago Holding S.p.A. held on 1st February 2012 indirectly an instrument pursuant to sec. 25a para. 1 sentence 1 WpHG under which ZETA FINANCE S.A. is enabled to indirectly acquire voting rights in the proportion of 88.02% (equals: 31,563,471 voting rights) in HUGO BOSS AG calculated from the total amount of voting rights in HUGO BOSS AG in the amount of 35,860,000.

The instrument indirectly held by us relates to a right of first offer (Recht zur Abgabe eines ersten Angebots) contained in a Shareholders Agreement, which was signed in 2007 and ends on 02 August 2017, between ZETA FINANCE S.A. and PFC S.r.l. as minority shareholders and Red & Black Holdco S.à r.l. and Red & Black Holdco 2 S.à r.l. as majority shareholders of the holding company Red & Black Topco S.à r.l. ("Topco"). The instrument indirectly held by us is directly held by ZETA FINANCE S.A. which is directly controlled by us.

The right of first offer does not directly relate to shares in HUGO BOSS AG but does only enable ZETA FINANCE S.A. – subject to the majority shareholders of Topco intending to sell their controlling stake in Topco or its immediate subsidiary and under certain other conditions and only in certain limited circumstances – to make an offer and, if the majority shareholders accept such offer, to acquire the majority of the shares in Topco or such subsidiary which in turn – among other assets – currently indirectly holds a voting rights proportion of 88.02% (equals: 31,563,471 voting rights) in HUGO BOSS AG.

Metzingen, April 13, 2012
The Managing Board

**Notification of voting rights pursuant to Article 26 Section 1 WpHG
(German Securities Trading Act)**

On June 18, 2012, HUGO BOSS AG received the following voting rights notifications in accordance with Sections 21 (1) and 22 WpHG from the companies specified below:

1. Red & Black Holding GmbH

On June 15, 2012, the share of voting rights held by Red & Black Holding GmbH, Oberursel, Germany, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is held by Red & Black Holding GmbH directly in accordance with Section 21 (1) WpHG. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

2. Red & Black Lux S.à r.l.

On June 15, 2012, the share of voting rights held by Red & Black Lux S.à r.l., Luxembourg, Luxembourg, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Red & Black Lux S.à r.l. from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled by Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Red & Black Lux S.à r.l. via Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

3. Red & Black Topco S.à r.l.

On June 15, 2012, the share of voting rights held by Red & Black Topco S.à r.l., Luxembourg, Luxembourg, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Red & Black Topco S.à r.l. from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Red & Black Topco S.à r.l. via Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Red & Black Topco S.à r.l. via Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

4. Red & Black Holdco S.à r.l.

On June 15, 2012, the share of voting rights held by Red & Black Holdco S.à r.l., Luxembourg, Luxembourg, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Red & Black Holdco S.à r.l. from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Red & Black Holdco S.à r.l. via Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Red & Black Holdco S.à r.l. via Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

5. Red & Black Holdco 2 S.à r.l.

On June 15, 2012, the share of voting rights held by Red & Black Holdco 2 S.à r.l., Luxembourg, Luxembourg, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Red & Black Holdco 2 S.à r.l. from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Red & Black Holdco 2 S.à r.l. via Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Red & Black Holdco 2 S.à r.l. via Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

6. P4 Sub L.P.1

On June 15, 2012, the share of voting rights held by P4 Sub L.P.1, St Peter Port, Guernsey, Channel Islands, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to P4 Sub L.P.1 from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by P4 Sub L.P.1 via Red & Black Holdco 2 S.à r.l., Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to P4 Sub L.P.1 via Red & Black Holdco 2 S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

7. Permira IV L.P.1

On June 15, 2012, the share of voting rights held by Permira IV L.P.1, St Peter Port, Guernsey, Channel Islands, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Permira IV L.P.1 from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Permira IV L.P.1 via P4 Sub L.P.1, Red & Black Holdco 2 S.à r.l., Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Permira IV L.P.1 via P4 Sub L.P.1, Red & Black Holdco 2 S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

8. Permira IV Managers L.P.

On June 15, 2012, the share of voting rights held by Permira IV Managers L.P., St Peter Port, Guernsey, Channel Islands, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Permira IV Managers L.P. from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Permira IV Managers L.P. via Permira IV L.P.1, P4

Sub L.P.1, Red & Black Holdco 2 S.à r.l., Permira IV L.P.2, Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Permira IV Managers L.P. via Permira IV L.P.1, P4 Sub L.P.1, Red & Black Holdco 2 S.à r.l., Permira IV L.P.2, Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

9. Permira IV Managers Limited

On June 15, 2012, the share of voting rights held by Permira IV Managers Limited, St Peter Port, Guernsey, Channel Islands, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Permira IV Managers Limited from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Permira IV Managers Limited via Permira IV Managers L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black Holdco 2 S.à r.l., Permira IV L.P.2, Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Permira IV Managers Limited via Permira IV Managers L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black Holdco 2 S.à r.l., Permira IV L.P.2, Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

10. Permira IV L.P.2

On June 15, 2012, the share of voting rights held by Permira IV L.P.2, St Peter Port, Guernsey, Channel Islands, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Permira IV L.P.2 from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Permira IV L.P.2 via Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Permira IV L.P.2 via Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

11. P4 Co-Investment L.P.

On June 15, 2012, the share of voting rights held by P4 Co-Investment L.P., St Peter Port, Guernsey, Channel Islands, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to P4 Co-Investment L.P. from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by P4 Co-Investment L.P. via Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to P4 Co-Investment L.P. via Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

12. Permira Investments Limited

On June 15, 2012, the share of voting rights held by Permira Investments Limited, St Peter Port, Guernsey, Channel Islands, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Permira Investments Limited from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Permira Investments Limited via Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Permira Investments Limited via Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

13. Permira IV GP L.P.

On June 15, 2012, the share of voting rights held by Permira IV GP L.P., St Peter Port, Guernsey, Channel Islands, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Permira IV GP L.P. from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Permira IV GP L.P. via Permira IV L.P.1, P4 Sub L.P.1, Red & Black Holdco 2 S.à r.l., Permira IV L.P.2, P4 Co-Investment L.P., Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Permira IV GP L.P. via Permira IV L.P.1, P4 Sub L.P.1, Red & Black Holdco 2 S.à r.l., Permira IV L.P.2, P4 Co-Investment L.P., Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

14. Permira IV GP Limited

On June 15, 2012, the share of voting rights held by Permira IV GP Limited, St Peter Port, Guernsey, Channel Islands, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Permira IV GP Limited from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Permira IV GP Limited via Permira IV GP L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black Holdco 2 S.à r.l., Permira IV L.P.2, P4 Co-Investment L.P., Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Permira IV GP Limited via Permira IV GP L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black Holdco 2 S.à r.l., Permira IV L.P.2, P4 Co-Investment L.P., Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

15. Permira Nominees Limited

On June 15, 2012, the share of voting rights held by Permira Nominees Limited, St Peter Port, Guernsey, Channel Islands, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Permira Nominees Limited from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Permira Nominees Limited via Permira Investments Limited, Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Permira Nominees Limited via Permira Investments Limited, Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

16. Permira Holdings Limited

On June 15, 2012, the share of voting rights held by Permira Holdings Limited, St Peter Port, Guernsey, Channel Islands, in HUGO BOSS AG, Metzingen, Germany, fell below the threshold of 75% due to a change in the total number of voting rights as a result of the conversion of preferred shares without voting rights into ordinary shares with voting rights. Its share of the voting rights now amounts to 67.53% (47,540,145 voting rights). Of this amount, a 65.56% share of the voting rights (46,156,312 voting rights) is attributed to Permira Holdings Limited from shares held by Red & Black Holding GmbH in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG. Red & Black Holding GmbH is controlled indirectly by Permira Holdings Limited via Permira IV GP Limited, Permira IV GP L.P., Permira IV Managers Limited, Permira IV Managers L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black Holdco 2 S.à r.l., Permira IV L.P.2, P4 Co-Investment L.P., Permira Nominees Limited, Permira Investments Limited, Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l. and Red & Black Lux S.à r.l. A further share of the voting rights of 1.97% (1,383,833 voting rights) is attributed to Permira Holdings Limited via Permira IV GP Limited, Permira IV GP L.P., Permira IV Managers Limited, Permira IV Managers L.P., Permira IV L.P.1, P4 Sub L.P.1, Red & Black Holdco 2 S.à r.l., Permira IV L.P.2, P4 Co-Investment L.P., Permira Nominees Limited, Permira Investments Limited, Red & Black Holdco S.à r.l., Red & Black Topco S.à r.l., Red & Black Lux S.à r.l. and Red & Black Holding GmbH from treasury shares held by HUGO BOSS AG in accordance with Section 22 (1) Sentence 1 No. 1 in conjunction with Sentence 3 WpHG.

Metzingen, June 21, 2012

The Managing Board

Notification of voting rights pursuant to Article 26 Section 1 WpHG (German Securities Trading Act)

- HUGO BOSS AG received the following information referring to notification pursuant to sec. 25a para. 1 WpHG by PFC S.r.l., Vicenza, Italy, on June 18, 2012:

“We herewith notify pursuant to sec. 25a para. 1 WpHG that on 15 June 2012 by aggregating

- voting rights from common shares, we are enabled under certain circumstances to indirectly acquire on the basis of a directly held instrument pursuant to sec. 25a para. 1 sentence 1 WpHG, and voting rights held by us pursuant to sec. 21 WpHG we held/would have held a voting rights proportion of 65.93% (equals: 46,413,470 voting rights) in HUGO BOSS AG calculated from the total amount of voting rights in HUGO BOSS AG in the amount of 70,400,000. As per this date we would have fallen below the threshold of 75% of voting rights.

In detail:

- our voting rights proportion pursuant to sec. 21 WpHG amounts to 0.37% (equals: 257,158 voting rights), and
- our voting rights proportion indirectly acquirable on the basis of a directly held in-instrument pursuant to sec. 25a para. 1 sentence 1 WpHG amounts to 65.56% (equals: 46,156,312 voting rights).

The instrument held by us relates to a right of first offer (Recht zur Abgabe eines ersten An-gebots) contained in a Shareholders Agreement, which was signed in 2007 and ends on 02 August 2017, between our company and ZETA FINANCE S.A. as minority shareholders and Red & Black Holdco S.à r.l. and Red & Black Holdco 2 S.à r.l. as majority shareholders of the holding company Red & Black Topco S.à r.l. ("Topco").

The right of first offer does not directly relate to shares in HUGO BOSS AG but does only enable us – subject to the majority shareholders of Topco intending to sell their controlling stake in Topco or its immediate subsidiary and under certain other conditions and only in certain limited circumstances – to make an offer and, if the majority shareholders accept such offer, to acquire the majority of the shares in Topco or such subsidiary which in turn – among other assets – currently indirectly holds a voting rights proportion of 65.56% (equals: 46,156,312 voting rights)."

Metzingen, June 21, 2012
Managing Board

**Notification of voting rights pursuant to Article 26 Section 1 WpHG
(German Securities Trading Act)**

- HUGO BOSS AG received the following information referring to notification pursuant to sec. 25a para. 1 WpHG by UniCredit Bank AG on June 19, 2012:

„We hereby notify you pursuant to section 25a para. 1 WpHG that on 15 June 2012 we, UniCredit Bank AG, have fallen below the threshold of 75% of the voting rights in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany. We directly hold financial and other instruments pursuant to section 25a para. 1 WpHG which are structured in a manner that enables us to acquire up to 65,56% of the voting rights (46,156,312 out of 70,400,000 common shares) in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany. Falling below the threshold is a consequence of the change of number of voting rights. The instruments comprise loan collaterals that were granted to us in connection with our lending business in 2009, i.e. a call option which enables us to acquire up to 32,78% of the voting rights and may be exercised in December 2015, provided that the exercise period is not postponed due to certain contractual provisions, and pledges which in an enforcement event enable us to acquire up to 65,56% of the voting rights.

Further shares of voting rights that need to be notified in accordance with sections 21, 22, 25 WpHG are neither held by nor attributable to us. The aggregate number of shares of voting rights that need to be notified in accordance with sections 21, 22, 25, 25a WpHG corresponds to the number disclosed above."

Metzingen, June 21, 2012
Managing Board

**Notification of voting rights pursuant to Article 26 Section 1 WpHG
(German Securities Trading Act)**

- HUGO BOSS AG received the following information referring to notification pursuant to sec. 25a para. 1 WpHG by UniCredit S.p.A. on June 19, 2012:

„We hereby notify you pursuant to section 25a para. 1 WpHG that on 15 June 2012 we, UniCredit S.p.A., have fallen below the threshold of 75% of the voting rights in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany. Via our German subsidiary UniCredit Bank AG we indirectly hold financial and other instruments pursuant to section 25a para. 1 WpHG which are structured in a manner that enables UniCredit Bank AG to acquire up to 65,56% of the voting rights (46,156,312 out of 70,400,000 common shares) in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen, Germany. Falling below the threshold is a consequence of the change of number of voting rights. The instruments comprise loan collaterals that were granted in connection with its lending business in 2009, i.e. a call option which enables UniCredit Bank AG to acquire up to 32,78% of the voting rights and may be exercised in December 2015, provided that the exercise period is not postponed due to certain contractual provisions, and pledges which in an enforcement event enable UniCredit Bank AG to acquire up to 65,56% of the voting rights.

The instruments are held via the following controlled undertaking: UniCredit Bank AG.

Further shares of voting rights that need to be notified in accordance with sections 21, 22, 25 WpHG are neither held by nor attributable to us. The aggregate number of shares of voting rights that need to be notified in accordance with sections 21, 22, 25, 25a WpHG corresponds to the number disclosed above.“

Metzingen, June 21, 2012
Managing Board

**Notification of voting rights pursuant to Article 26 Section 1 WpHG
(German Securities Trading Act)**

- HUGO BOSS AG received the following information referring to notification pursuant to sec. 25a para. 1 WpHG by Zeta Finance S.A., Luxembourg, Luxembourg on June 18, 2012:

“We herewith notify pursuant to sec. 25 para. 1 sentence 1 WpHG that on 15 June 2012 we held an instrument pursuant to sec. 25a para. 1 sentence 1 WpHG enabling us under certain circumstances to indirectly acquire voting rights in the proportion of 65.56% (equals: 46,156,312 voting rights) in HUGO BOSS AG calculated from the total amount of voting rights in HUGO BOSS AG in the amount of 70,400,000. As per this date we would have fallen below the threshold of 75% of voting rights.

The instrument held by us relates to a right of first offer (Recht zur Abgabe eines ersten An-gebots) contained in a Shareholders Agreement, which was signed in 2007 and ends on 02 August 2017, between our company and PFC S.r.l. as minority shareholders and Red & Black Holdco S.à r.l. and Red & Black Holdco 2 S.à r.l. as majority shareholders of the holding company Red & Black Topco S.à r.l. (“Topco”).

The right of first offer does not directly relate to shares in HUGO BOSS AG but does only enable us – subject to the majority shareholders of Topco intending to sell their controlling stake in Topco or its immediate subsidiary and under certain other conditions and only in certain limited circumstances – to make an offer and, if the majority shareholders accept such offer, to acquire the majority of the shares in Topco or such subsidiary which in turn – among other assets – currently indirectly holds a voting rights proportion of 65.56% (equals: 46,156,312 voting rights) in HUGO BOSS AG.“

Metzingen, June 21, 2012
Managing Board

**Notification of voting rights pursuant to Article 26 Section 1 WpHG
(German Securities Trading Act)**

- HUGO BOSS AG received the following information referring to notification pursuant to sec. 25a para. 1 WpHG by Zignago Holding S.p.A., Fossalta, Italy, on June 18, 2012:

“We herewith notify pursuant to sec. 25a para. 1 WpHG that on 15 June 2012 we indirectly held an instrument pursuant to sec. 25a para. 1 sentence 1 WpHG under which ZETA FINANCE S.A. is enabled to indirectly acquire voting rights in the proportion of 65.56% (equals: 46,156,312 voting rights) in HUGO BOSS AG calculated from the total amount of voting rights in HUGO BOSS AG in the amount of 70,400,000. As per this date we would have fallen below the threshold of 75% of voting rights.

The instrument indirectly held by us relates to a right of first offer (Recht zur Abgabe eines ersten Angebots) contained in a Shareholders Agreement, which was signed in 2007 and ends on 02 August 2017, between ZETA FINANCE S.A. and PFC S.r.l. as minority shareholders and Red & Black Holdco S.à r.l. and Red & Black Holdco 2 S.à r.l. as majority shareholders of the holding company Red & Black Topco S.à r.l. (“Topco”). The instrument indirectly held by us is directly held by ZETA FINANCE S.A. which is directly controlled by us.

The right of first offer does not directly relate to shares in HUGO BOSS AG but does only enable ZETA FINANCE S.A. – subject to the majority shareholders of Topco intending to sell their controlling stake in Topco or its immediate subsidiary and under certain other conditions and only in certain limited circumstances – to make an offer and, if the majority shareholders accept such offer, to acquire the majority of the shares in Topco or such subsidiary which in turn – among other assets – currently indirectly holds a voting rights proportion of 65.56% (equals: 46,156,312 voting rights) in HUGO BOSS AG.”

Metzingen, June 21, 2012
Managing Board

**Notification pursuant to section 26 WpHG
(German Securities Trading Act)**

- On January 24, 2013 HUGO BOSS was notified of the following voting rights announcement pursuant to section 25a WpHG (German Securities Trading Act) of Mediobanca – Banca di Credito Finanziario S.p.A., Milan, Italy:

“We hereby notify you pursuant to section 25a para. 1 WpHG that since 21 January 2013 we no longer hold any financial or other instruments pursuant to section 25a para. 1 WpHG which are structured in a manner that enables us to acquire voting rights in HUGO BOSS AG. Therefore, on 21 January 2013 we have fallen below the thresholds of 30%, 25%, 20%, 15%, 10% and 5% pursuant to section 25a para. 1 WpHG.

Further shares of voting rights that need to be notified in accordance with sections 21, 22, 25 WpHG are neither held by nor attributable to us. The aggregate number of shares of voting rights that need to be notified in accordance with sections 21, 22, 25, 25a WpHG corresponds to the number disclosed above.”

Metzingen, January 25, 2013
The Managing Board

**Notification of voting rights pursuant to sec. 26 para. 1 WpHG
(German Securities Trading Act)**

- HUGO BOSS AG received the following information referring to notification pursuant to sec. 21 para. 1 WpHG in connection with sec. 22 para. 1 sentence 1 No. 6 WpHG by Capital Research and Management Company, Los Angeles, USA on November 29, 2013:

“On November 26, 2013 Capital Research and Management Company exceeded the threshold of 3% of the voting rights in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen. Capital Research and Management Company held 3,03% (2.134.075 common shares) of the voting rights in HUGO BOSS AG on the day aforementioned.

3,03% of the voting rights (2.134.075 common shares) in HUGO BOSS AG are valued to Capital Research and Management Company according to sec. 22 para. 1 sentence 1 No. 6 WpHG. No independent fund is holding more than 3% of the voting rights in HUGO BOSS AG.”

Metzingen, December 3, 2013
The Managing Board

**Notification of voting rights pursuant to sec. 26 para. 1 WpHG
(German Securities Trading Act)**

- HUGO BOSS AG received the following information referring to notification pursuant to sec. 21 para. 1 WpHG in connection with sec. 22 para. 1 sentence 1 No. 6 WpHG and sec. 22 para. 1 sentence 2 and sentence 3 WpHG by The Capital Group Companies, Inc., Los Angeles, USA on November 29, 2013:

“On November 26, 2013 The Capital Group Companies, Inc. exceeded the threshold of 3% of the voting rights in HUGO BOSS AG, Dieselstraße 12, 72555 Metzingen. The Capital Group Companies, Inc. held 3,03% (2.134.075 common shares) of the voting rights in HUGO BOSS AG on the day aforementioned.

3,03% of the voting rights (2.134.075 common shares) in HUGO BOSS AG are valued to The Capital Group Companies, Inc. according to sec. 22 para. 1 sentence 1 No. 6 WpHG in connection with sec. 22 para. 1 sentence 2 and sentence 3 WpHG. No independent fund is holding more than 3% of the voting rights in HUGO BOSS AG.”

Metzingen, December 3, 2013
The Managing Board

Apart from that, no other shareholders have reported holdings equivalent to more than 10% of the voting rights. Moreover, the Company received no other new reports of shareholdings of 3% or more of the voting rights in HUGO BOSS AG.

MANAGING BOARD

CLAUS-DIETRICH LAHRS

Stuttgart, Germany

Chairman of the Managing Board

Responsible for

Distribution,

Retail,

Royalties,

Communication and

Global Replenishment

MARK LANGER

Stuttgart, Germany

Responsible for

Controlling,

Investor Relations,

Finance,

Legal and Compliance,

Human Resources,

Logistics,

IT and Central Services

Director for Labor Relations

CHRISTOPH AUHAGEN

Stuttgart, Germany

Responsible for

Brand Management,

Creative Management,

Sourcing and

Manufacturing

SUPERVISORY BOARD

DR. HELLMUT ALBRECHT

Munich, Germany

**Management Consultant
Chairman of the Supervisory Board**

ANTONIO SIMINA

Metzingen, Germany

**Tailor/ Chairman of the Works Council
HUGO BOSS AG,
Metzingen, Germany
Deputy Chairman of the Supervisory Board
Employee representative**

GERT BAUER

Reutlingen, Germany

**First Authorized Representative of the German
Metalworkers' Union (IG Metall),
Reutlingen/Tübingen, Germany
Employee representative**

HELMUT BRUST

Bad Urach, Germany

**Senior Head of Social Affairs
HUGO BOSS AG,
Metzingen, Germany
Employee representative**

BERND SIMBECK

Metzingen, Germany

**Administrative employee
HUGO BOSS AG,
Metzingen, Germany
Employee representative**

SINAN PISKIN

Metzingen, Germany

**Administrative Employee
HUGO BOSS AG,
Metzingen, Germany
Employee representative**

DR. MARTIN WECKWERTH

Frankfurt/Main, Germany

**Partner
Permira Beteiligungsberatung GmbH,
Frankfurt/Main, Germany**

MONIKA LERSMACHER

Kornwestheim, Germany

**Secretary of the German Metalworkers' Union
IG Metall Area Headquarters Baden-Württemberg,
Stuttgart, Germany
Employee representative**

DAMON MARCUS BUFFINI

Surrey, Great Britain

**Managing Director
Permira Advisers LLP,
London, Great Britain**

LUCA MARZOTTO

Venice, Italy

**Chief Executive Officer
Zignago Holding S.p.A.,
Fossalta di Portogruaro, Italy**

GAETANO MARZOTTO

Milan, Italy

**Chairman of the Supervisory Board
Gruppo Santa Margherita S.p.A.,
Fossalta di Portogruaro, Italy**

DR. KLAUS MAIER

Stuttgart, Germany

Management Consultant

ADDITIONAL INFORMATION ON THE DUTIES OF SUPERVISORY BOARD AND MANAGING BOARD

The members of HUGO BOSS' Supervisory Board are also members of an executive body at the following companies:¹

| | | |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Dr. Hellmut Albrecht | MME Moviemment AG ² | Berlin, Germany |
| Gert Bauer | ElringKlinger AG | Dettingen/Erms, Germany |
| Monika Lersmacher | Berthold Leibinger GmbH | Ditzingen, Germany |
| Dr. Klaus Maier | Diehl Stiftung & Co. KG Titan X Holding AB ² Galeria Kaufhof GmbH | Nuremberg, Germany Mjällby, Sweden Cologne, Germany |
| Gaetano Marzotto | Zignago Holding S.p.A. Santa Margherita S.p.A. ² Zignago Vetro S.p.A. Alpitour S.p.A. | Fossalta di Portogruaro, Italy Fossalta di Portogruaro, Italy Fossalta di Portogruaro, Italy Turin, Italy |
| Luca Marzotto | Zignago Holding S.p.A. Santa Margherita S.p.A. H. Farm Ventures S.p.A. ² New High Glass Inc. Centervue S.p.A. ² Vetri Speciali S.p.A. Zignago Vetro S.p.A. Kettmeir S.p.A. | Fossalta di Portogruaro, Italy Fossalta di Portogruaro, Italy Roncade, Italy Miami, FL, U.S.A. Padova, Italy Trent, Italy Fossalta di Portogruaro, Italy Caldaro Sulla Strada del Vino, Italy |
| Dr. Martin Weckwerth | Valentino Fashion Group S.p.A. | Milan, Italy |

¹ The members not named have no seats on executive or advisory bodies at other companies.

² Member holds position of chairman.

The Managing Board is also member of an executive body at the following company:¹

| | | |
|-----------------------------|-----------------|---------------------|
| Claus-Dietrich Lahrs | Ravensburger AG | Ravensburg, Germany |
|-----------------------------|-----------------|---------------------|

¹ The members not named have no seats on executive or advisory bodies at other companies.

DISCLOSURE

The Group annual report and accounts of HUGO BOSS AG are published in the electronic German Federal Gazette and on the HUGO BOSS website.

Metzingen, February 19, 2014

HUGO BOSS AG
The Managing Board

Claus-Dietrich Lahrs
Christoph Auhagen
Mark Langer

STATEMENT OF CHANGES IN FIXED ASSETS

(in EUR thousand)

| | Acquisition or manufacturing costs | | | |
|------------------------------------------------------------------------------------------------------------------|------------------------------------|---------------|------------|-----------------|
| | 01/01/2013 | Additions | Regrouped | Disposals |
| I. Intangible Assets | | | | |
| 1. For consideration industrial property rights and similar rights as well as licences in such rights and assets | 102,947 | 9,473 | 1,649 | (5,596) |
| 2. Goodwill | 1,340 | 0 | 0 | 0 |
| 3. Prepayments | 2,917 | 3,434 | (1,642) | 0 |
| | 107,204 | 12,907 | 7 | (5,596) |
| II. Property, Plant and Equipment | | | | |
| 1. Land and buildings including buildings on third-party land | 34,900 | 866 | 8,127 | (5) |
| 2. Technical equipment and machinery | 9,879 | 278 | 0 | (169) |
| 3. Other equipment, factory and office equipment | 139,328 | 24,955 | 3,560 | (7,701) |
| 4. Prepayments and constructions in progress | 11,892 | 63 | (11,694) | 0 |
| | 195,999 | 26,162 | (7) | (7,875) |
| III. Financial Assets | | | | |
| 1. Shares in affiliated companies | 545,397 | 0 | (25) | 0 |
| 2. Other shares | 10 | 0 | 25 | 0 |
| | 545,407 | 0 | 0 | 0 |
| | 848,610 | 39,069 | 0 | (13,471) |

| | | Depreciation | | Net values | |
|--|----------------|--------------------------|----------------|----------------|----------------|
| | 12/31/2013 | Current business year | Accumulated | 12/31/2013 | 12/31/2012 |
| | | | | | |
| | 108,473 | 20,814 | 82,765 | 25,708 | 35,584 |
| | 1,340 | 117 | 821 | 519 | 636 |
| | 4,709 | 0 | 0 | 4,709 | 2,917 |
| | 114,522 | 20,931 | 83,586 | 30,936 | 39,137 |
| | | | | | |
| | 43,888 | 1,088 | 17,544 | 26,344 | 18,443 |
| | 9,988 | 457 | 8,700 | 1,288 | 1,579 |
| | 160,142 | 13,325 | 95,327 | 64,815 | 49,886 |
| | 261 | 0 | 0 | 261 | 11,892 |
| | 214,279 | 14,870 | 121,571 | 92,708 | 81,800 |
| | | | | | |
| | 545,372 | 0 | 540 | 544,832 | 544,857 |
| | 35 | 0 | 0 | 35 | 10 |
| | 545,407 | 0 | 540 | 544,867 | 544,867 |
| | 874,208 | 35,801 | 205,697 | 668,511 | 665,804 |

RESPONSIBILITY STATEMENT

To the best of our knowledge, and in accordance with the applicable reporting principles, the annual financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of HUGO BOSS AG, and the management report, which is combined with the Group management report, includes a fair review of the development and performance of the business and the position of HUGO BOSS AG, together with a description of the principal opportunities and risks associated with the expected development of HUGO BOSS AG.

Metzingen, February 19, 2014

HUGO BOSS AG
The Managing Board

Claus-Dietrich Lahrs
Christoph Auhagen
Mark Langer

AUDIT OPINION

We have issued the following opinion on the financial statements and management report, which has been combined with the group management report:

“We have audited the annual financial statements, comprising the balance sheet, the income statement and the notes to the financial statements, together with the bookkeeping system, and the management report, which was combined with the group management report, of HUGO BOSS AG, Metzingen, for the fiscal year from 1 January to 31 December 2013. The maintenance of the books and records and the preparation of the annual financial statements and management report in accordance with German commercial law are the responsibility of the Company’s management. Our responsibility is to express an opinion on the annual financial statements, together with the bookkeeping system, and the management report based on our audit.

We conducted our audit of the annual financial statements in accordance with Sec. 317 HGB and German generally accepted standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Those standards require that we plan and perform the audit such that misstatements materially affecting the presentation of the net assets, financial position and results of operations in the annual financial statements in accordance with [German] principles of proper accounting and in the management report are detected with reasonable assurance. Knowledge of the business activities and the economic and legal environment of the Company and expectations as to possible misstatements are taken into account in the determination of audit procedures. The effectiveness of the accounting-related internal control system and the evidence supporting the disclosures in the books and records, the annual financial statements and the management report are examined primarily on a test basis within the framework of the audit. The audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the annual financial statements and management report. We believe that our audit provides a reasonable basis for our opinion.

Our audit has not led to any reservations.

In our opinion, based on the findings of our audit, the annual financial statements comply with the legal requirements and give a true and fair view of the net assets, financial position and results of operations of the Company in accordance with [German] principles of proper accounting. The management report is consistent with the annual financial statements and as a whole provides a suitable view of the Company’s position and suitably presents the opportunities and risks of future development.”

Stuttgart, February 19, 2014

Ernst & Young GmbH
Wirtschaftsprüfungsgesellschaft

Matischiok
Wirtschaftsprüfer

[German Public Auditor]

Koch
Wirtschaftsprüfer

[German Public Auditor]



ADDITIONAL INFORMATION

3

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements that reflect management's current views with respect to future events. The words "anticipate", "assume", "believe", "estimate", "expect", "intend", "may", "plan", "project", "should" and similar expressions identify forward-looking statements. Such statements are subject to risks and uncertainties. If any of these or other risks or uncertainties occur, or if the assumptions underlying any of these statements prove incorrect, then actual results may be materially different from those expressed or implied by such statements. We do not intend or assume any obligation to update any forward-looking statement, which speaks only as of the date on which it is made.

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LEGAL NOTICE

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hw.design, Munich, Germany
www.hwdesign.de

PRODUCTION

Raff GmbH, Riederich, Germany



FINANCIAL CALENDAR 2014

13

MARCH

Press and Analysts' Conference

7

MAY

Publication of the First Quarter Report 2014

13

MAY

Annual Shareholders' Meeting

31

JULY

Publication of the First Half Year Report 2014

4

NOVEMBER

Publication of the Nine Months Report 2014