

# HUGO BOSS

Press Release

## **Divestment of Baldessarini GmbH & Co. KG**

Metzingen, August 23, 2006. The Managing Board of HUGO BOSS AG is announcing that Baldessarini GmbH & Co. KG and Baldessarini Design und Verwaltungs-GmbH, both of which are based in Munich, were sold to Mr. Werner Baldessarini effective September 1, 2006.

This will not affect the BALDESSARINI fragrance operations, which will remain with the Group.

Should you have any questions, please contact:

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