

# HUGO BOSS

Ad-hoc Announcement

## **Deterioration of market environment in Asia and slowdown in the Americas weigh on sales and earnings performance of HUGO BOSS in the third quarter of 2015**

Metzingen, October 15, 2015. The sales development of HUGO BOSS was marked by high levels of volatility in the third quarter of 2015 (July to September). Total third quarter Group sales declined by 1% excluding currency effects on a preliminary basis. In euro terms, they increased by 4% to EUR 744 million. Own retail comp store sales remained stable year-on-year in local currencies. EBITDA before special items declined by 8% to EUR 168 million in the third quarter on a preliminary basis. In addition, the Group's financial result was impacted by a negative charge of around EUR 16 million related to adverse exchange rate movements.

In light of weaker than expected trading in the third quarter, Group sales are now forecasted to increase between 3% and 5% on a currency-adjusted basis in the year 2015 as a whole. Growth of EBITDA before special items is projected to range between 3% and 5% as well. This outlook is based on the assumption that fourth quarter retail comp store sales will remain stable or develop positively compared to the prior year quarter.

### **The Managing Board**