HUGO BOSS

Release according to Article 26, Section 1 of the WpHG (German Securities Trading Act)

HUGO BOSS AG received the following notification on October 31, 2016:

1. Details of issuer:

HUGO BOSS AG, Dieselstr. 12, 72555 Metzingen, Germany

2. Reason for notification:

Χ	Acquisition/disposal of shares with voting rights		
	Acquisition/disposal of instruments		
	Change of breakdown of voting rights		
	Other reason		

3. Details of person subject to the notification obligation:

Ministry of Finance on behalf of the State of Norway, Oslo, Norway

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.:

Norges Bank

5. Date on which threshold was crossed or reached:

27 Oct 2016

6. Total positions:

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1. + 7.b.2.)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
Resulting situation	3.03 %	0.08 %	3.12 %	70,400,000
Previous notification	1 748 % 1 117 %		3.10 %	

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7. Notified details of the resulting situation

a. Voting rights attached to shares (Sec.s 21, 22 WpHG)

	absolute		in %		
ISIN	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)	
DE000A1PHFF7	2135110		%	3.03 %	
			%	%	
Total	2135110		3.0	3 %	

b.1. Instruments according to Sec. 25 para. 1 No. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise of conversion period	Voting rights absolute	Voting rights in %
Shares on loan (right to recall)	N/A	At any time	23498	0.03 %
Contract for Difference	N/A	At any time	36341	0.05 %
		Total	59839	0.08 %

b.2. Instruments according to Sec. 25 para. 1 No. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise of conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
					%
					%

8. Information in relation to the person subject to the notification obligation:

	Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the			
	(underlying) issuer (1.).			
Х	Full chain of controlled undertakings starting with the ultimate controlling			
	natural person or legal entity:			

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Name	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
State of Norway			
Norges Bank	3.03 %		

9. In case of proxy voting according to Sec. 22 para. 3 WpHG:

Date of general meeting:	
Holding position after general meeting:	% (equals voting rights)

10. Other useful information:

Percentages do not add up in Section 6 (Resulting Position) due to rounding.

Metzingen, October 31, 2016 The Managing Board