

HUGO BOSS

Ad-hoc

HUGO BOSS achieves record sales and operating profit levels in 2015 despite a slightly lower operating profit increase in the fourth quarter

Group sales increased by 10% to EUR 750 million on a preliminary basis in the fourth quarter (Q4 2014: EUR 684 million). In currency-adjusted terms, growth amounted to 5%. Expansion was driven by above average increases in own retail. However, currency-adjusted comp sales in this distribution channel declined by 1% in the fourth quarter of 2015. In the same period, Group operating profit (EBITDA before special items) was up 2% and amounted to EUR 171 million (Q4 2014: EUR 167 million). High levels of promotional activity at retail, cautious customer spending and adverse weather conditions in many key markets had a negative impact on sales and earnings development.

In the full year of 2015, Group sales increased 9% to EUR 2,809 million on a preliminary basis (2014: EUR 2,572 million). They were up 3% in local currencies. EBITDA before special items rose 1% to EUR 594 million in the year 2015 (2014: EUR 591 million). This represents growth slightly below the Group's forecast for an improvement between 3% and 5% which had been based on the assumption of at least stable retail comp sales development in the fourth quarter.