

HUGO BOSS

Press Release

Hermann Waldemer to become Chairman of the Supervisory Board of HUGO BOSS AG

- **Highly qualified candidates from the fashion and apparel industry to be proposed for election to the Supervisory Board**
- **Supervisory Board elections to take place during the 2020 Annual Shareholders' Meeting**

Metzingen, March 16, 2020. Hermann Waldemer (62), member of the Supervisory Board of HUGO BOSS AG since 2015 and former Chief Financial Officer of Philip Morris International Inc., is to be elected Chairman of the Supervisory Board of HUGO BOSS AG following the 2020 Annual Shareholders' Meeting. At the Annual Shareholders' Meeting itself, Hermann Waldemer will be proposed for re-election, as stated in the invitation to the Annual Shareholders' Meeting, which was published today.

Iris Epple-Righi (54), Christina Rosenberg (50), and Robin J. Stalker (62) are also being proposed as representatives of the shareholders to be elected to the Supervisory Board for the first time. All of them have long-term leadership experience in the global fashion and apparel industry.

"Hermann Waldemer is an internationally renowned manager with a wide range of experience in the consumer goods and automotive industry. He knows the company well from his current work on the Supervisory Board and has supported its development very actively and constructively," says Michel Perraudin, Chairman of the Supervisory Board, who, for age reasons, will leave the Supervisory Board at this year's Annual Shareholders' Meeting. "I am also very pleased about the newly proposed members, who will further strengthen the Supervisory Board of HUGO BOSS AG with their profound knowledge of our industry and brand management."

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Hermann Waldemer worked for Philip Morris for 25 years. Prior to his tenure as Chief Financial Officer, he held overall responsibility for Western Europe. From 2014 to 2016, he served on the Supervisory Board of FCA (US) LLC (Chrysler Group).

Iris Epple-Righi has more than 30 years of experience in the fashion industry. She was a member of the Board of Management at E. Breuninger GmbH & Co. and also worked in important management positions within the PVH Group, for both Tommy Hilfiger and Calvin Klein. She was recently Chief Executive Officer of Escada.

Christina Rosenberg looks back at more than 20 years of experience in the fashion industry, of which she worked in various roles for H&M. In addition, as a long-time Managing Director of Hermès GmbH, she built up the highly successful German online business and was also responsible for several markets in Europe.

Robin J. Stalker worked for adidas AG from 1996 to 2017. Most recently, he was Chief Financial Officer and Labor Director of the DAX listed group. Before that, he held various management positions with companies in the international entertainment industry. He began his professional career at Ernst & Young in the auditing department.

In addition, **Gaetano** and **Luca Marzotto**, as representatives of the Marzotto family, will again run for election to the Supervisory Board of HUGO BOSS AG. The Marzotto family has been invested in HUGO BOSS AG since 2007. Just recently, the family increased its share of voting rights in the company from 10.13% to a total of 15.45%, underlining its strategic and long-term commitment to HUGO BOSS.

Michel Perraudin, Chairman of the current Supervisory Board since 2015, Kirsten Kistermann-Christophe, and Axel Salzmänn will be leaving the Supervisory Board of HUGO BOSS AG at the end of their term of office on the day of the Annual Shareholders' Meeting.

In the event of the election of the proposed candidates, the Supervisory Board of HUGO BOSS AG will fulfil all requirements in relation to the profile of skills and diversity that it has set itself in accordance with the recommendations of the German

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Corporate Governance Code. These include strong international experience, special knowledge of branding, brand management, finance, supply chain and sales, as well as gender-specific diversity.

The Annual Shareholders' Meeting of HUGO BOSS AG is to take place on Thursday, May 7, 2020 on the premises of the Stuttgart Trade Fair. The Managing Board and Supervisory Board propose a dividend of EUR 2.75 per share (prior year: EUR 2.70) to shareholders. The invitation to the Annual Shareholders' Meeting is published in the 'Bundesanzeiger'. This, together with detailed information about the candidates and further information on the Annual Shareholders' Meeting, is provided by HUGO BOSS AG on its website:

<https://group.hugoboss.com/en/investors/events/annual-shareholders-meeting>

If you have any questions, please contact:

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