

HUGO BOSS

Declaration of the Managing Board and Supervisory Board pursuant to section 161 AktG (German Stock Corporation Act)

HUGO BOSS Aktiengesellschaft, Metzingen
- Securities ID Nos. 524 550, 524 553 -

The Managing and the Supervisory Board of HUGO BOSS AG herewith declare pursuant to section 161 AktG (German Stock Corporation Act) that they have generally complied with the recommendations of the Government Commission German Corporate Governance Code in the version of November 07, 2002 - published in the electronic Federal Gazette (Bundesanzeiger) on November 26, 2002 - since the first Compliance Declaration of December 2002 until the new version of the German Corporate Governance Code dated July 4, 2003.

The recommendations under sections 2.1.2, 3.8 paragraph 2, 5.4.5 paragraph 1 (partially), paragraphs 2 and 3 of the German Corporate Governance Code were not complied with. Since July 4, 2003, the recommendations of the Government Commission German Corporate Governance Code in the version of May 21, 2003 - published in the electronic Federal Gazette on July 4, 2003 - have been and are generally complied with.

The recommendations of the German Corporate Governance Code under sections 2.1.2, 3.8 paragraph 2, 4.2.3 sentence 6 and 7, 4.2.4, 5.4.5 paragraph 3, 6.6 paragraph 2, sentence 2 as well as, until July 23, 2003 (date of registration of change of Bylaws, adopted in the General Shareholders`Meeting in May 2003), the recommendations under section 5.4.5 paragraph 1 (partially) and paragraph 2, were not and are not complied with.

Metzingen, December 2003

HUGO BOSS

Update of the declaration of Managing Board and Supervisory Board of HUGO BOSS AG in accordance with Sec. 161 AktG in conjunction with Sec. 15 EG AktG:

HUGO BOSS Aktiengesellschaft, Metzingen
- Securities ID Nos. 524 550, 524 553 -

The Managing Board and Supervisory Board of HUGO BOSS AG
declare in accordance with Sec. 161 AktG:

"HUGO BOSS AG complies with the performance recommendations for the stock management and supervision of the Government Commission appointed by the German Government "German Corporate Government Kodex" as published in the electronic Federal Bulletin of 26.11.2002 with exception to its Sec. 2.1.2, 3.8 subclause 2, 5.4.5 subclause 1 (partial), subclause 2 and 3.

The Managing Board and Supervisory Board will apply for amendments of the following articles in the articles of association at the next Annual Shareholders' Meeting on May 27, 2003: A §3, C §6 (3), D §8 (2), (3), § 12 (3), E §13 (2) and F §18 (2)."

Metzingen, January 2003