

Metzingen, March 6, 2024

## **SUPERVISORY BOARD OF HUGO BOSS ENSURES CONTINUITY IN THE MANAGING BOARD AHEAD OF TIME**

To ensure continuity in the Managing Board ahead of time, the Supervisory Board of HUGO BOSS has decided to early renew the existing employment agreement of Chief Executive Officer (CEO) Daniel Grieder, appointing him as Chairman of the Managing Board and CEO of HUGO BOSS AG until December 31, 2028. Daniel Grieder has been CEO of the Company since June 2021. His new and second term of office will begin April 1, 2024.

At the same time, Oliver Timm, Chief Sales Officer (CSO) of HUGO BOSS, has been appointed Deputy Chief Executive Officer, effective April 1, 2024, in addition to his CSO role. Oliver Timm has held the role of CSO of HUGO BOSS for over three years, since January 2021. His initial employment agreement had already been early renewed in March 2023, and now runs until December 31, 2026.

In parallel to the two landmark appointments, the Supervisory Board has also early renewed the employment agreement of Yves Müller, Chief Financial Officer and Chief Operations Officer of HUGO BOSS, until December 31, 2027. Yves Müller has been a member of the Managing Board of HUGO BOSS since December 2017. His meanwhile third term of office also starts April 1, 2024.

"The current Managing Board team has taken HUGO BOSS to a new level and is therefore primarily responsible for the Company's tremendous progress in recent years. Under the lead of Daniel Grieder, it succeeded in positioning HUGO BOSS as one of the top players in the global premium apparel market in a highly competitive environment", says Hermann Waldemer, Chairman of the Supervisory Board of HUGO BOSS. "By ensuring the continuity of the Managing Board, we have set the course to further leverage the growth potential of HUGO BOSS in the future, and we are very pleased about their continued commitment."

## Press Release

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Page 2

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